

BUSSQ's Insurance Strategy is underpinned by the goal to provide insurance that covers occupations in the building, construction and civil industries at a fair price that does not erode retirement benefits.

Our objective is to design default insurance cover that is appropriate and affordable for our membership, and which will provide support to members, or their dependants should the member become disabled or die.

BUSSQ aims to achieve this through the following objectives:

- Tailoring competitive insurance products and services to the specific needs of our membership
- Designing insurance benefits taking in to account the likely needs and characteristics of our membership
- Providing an appropriate amount of default Death, Terminal Illness, and Total Permanent Disability (TPD) cover which costs no more than 1% of salary for members aged 25 and over and no more than 0.5% for members aged under 25, based on salary information provided by the Australian Bureau of Statistics
- Allowing our members, the flexibility to decide whether the level and cost of insurance cover is appropriate for their circumstances, so they can increase, reduce, change or cancel their cover if they wish to suit their situation
- Ensuring our people and the people employed by our insurer and other service providers are appropriately skilled and trained and adhere to our claims philosophy
- [Our claims philosophy](#) and handling practices comply with [FSC Standard No. 28 \(Claims Handling for Superannuation Funds\)](#) and will align with [our insurer's claims philosophy](#)
- Always providing timely, clear, and accurate communications to our members.

This document provides general information only and does not take into account your personal financial situation or needs. Before acting, you should review the Product Disclosure Statement to ensure you have all the information about the relevant BUSSQ product and how it works and consider the appropriateness of the information to your needs or obtain financial advice tailored for your personal circumstances. The PDSs and Target Market Determinations for BUSSQ products can be found at bussq.com.au/forms-and-resources. Prepared by BUSS (Queensland) Pty Ltd ABN 15 065 081 281, AFSL 237860, Trustee for Building Unions Superannuation Scheme (Queensland) (BUSSQ) ABN 85 571 332 201. Information correct as at 1 July 2023.