

# **BUSSQ**

# **Insurance Handbook**

**1 January 2024**

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## Important information

The information in this **Handbook** describes the main features, benefits, conditions and risks of BUSSQ's insurance products. It forms part of the Product Disclosure Statements (PDSs) dated 1 January 2024 for BUSSQ MySuper and Premium Choice accounts and it will help you to:

- Decide whether these products will meet your needs, and
- Compare the BUSSQ products with others you may be considering.

BUSSQ products are only available within Australia. Applications from outside of Australia will not be considered.

If there is any inconsistency between the information in this document and the relevant policy document, the terms of the policy document will prevail. If you would like a copy of the policy document call us on **1800 692 877** and we'll send you one.

## Getting advice

This **Handbook** contains general information only and does not take into account your objectives, personal financial situation or needs. You should consider whether the information is appropriate for your personal financial situation and needs, and obtain financial advice tailored to your personal circumstances. This document should be read in conjunction with the relevant PDS and **Super Handbook**. You can download a copy of each from [bussq.com.au](https://bussq.com.au). You should consider the information in all of these documents before making a decision about the relevant product.

## Explanation of insurance terms used

Throughout this **Handbook** we have tried to use simple English to explain your insurance benefits. However, there were occasions where some terms could not be simplified. If you would like an explanation of a term that has been used in this document, please call us on **1800 692 877**.

This document has been prepared and issued by BUSS (Queensland) Pty Ltd ABN 15 065 081 281 AFSL 237860, Trustee for Building Unions Superannuation Scheme (Queensland) (BUSSQ) ABN 85 571 332 201.

For more information about BUSSQ's awards and ratings refer to [bussq.com.au](https://bussq.com.au). Past performance is not a reliable indicator of future performance.

# Why Insurance

It is important to think about insurance cover as part of your total financial plan.

Imagine what it would be like if you weren't able to work for an extended period because of sickness or injury. Or worse, how would your family cope with your unexpected death or total and permanent disablement? How would the bills get paid?

That's why it's a good idea to insure against the potential risks of death or temporary or permanent disablement.

After all, you probably already insure assets such as your car, home and personal valuables. Why? Because you recognise there is a risk that those assets could be damaged or destroyed. Therefore it makes even more sense to protect your most important asset – you!

With BUSSQ's insurance arrangements you have simple, flexible options when it comes to purchasing insurance protection. BUSSQ's insurance may be your safety net.

## Want personal advice on Insurance?

BUSSQ members have access to personal financial advice on insurance at no extra cost\*.

Call us on **1800 692 877**.

\* Personal advice is limited to BUSSQ products and is advice on insurance, investment choice, contributions and retirement. This advice is provided by either an Authorised Representative of Industry Fund Services Limited (IFS) (ABN 54 007 016 AFSL 232514) or a representative of Link Advice Pty Ltd (ABN 36 105 811 836 AFSL 258145).

# All about BUSSQ Insurance

## Types of insurance cover

BUSSQ offers members flexible options including fixed and unitised Death and Total and Permanent Disablement (TPD) cover and Income Protection cover. We understand the working arrangements that are common in the industry and all insurance options are available for casuals and contractors as well, subject to eligibility.

### Death cover

Death cover provides a benefit for your dependants and/or your legal personal representative on behalf of your estate in the event of your death. You may choose to have Death cover only, however, if you choose to have Total and Permanent Disablement (TPD) cover with BUSSQ you must have at least the same amount of Death cover. Your Death cover amount will be reduced by any Terminal Illness or TPD benefit you may be paid.

### Terminal Illness cover

If you are insured for Death only or Death and TPD cover, you are automatically covered for Terminal Illness. You may qualify for a Terminal Illness benefit if you suffer from an illness or injury, which in the opinion of two medical practitioners (one of whom the insurer may elect and require to be a specialist physician), is likely to lead to your death despite reasonable medical treatment within 12 months of the date of written certification.

A Terminal Illness benefit is paid where the date of diagnosis occurs on or after the date the insured member's Death cover commences under the policy.

**Please note that you may be eligible to claim your superannuation account balance if you are diagnosed with a condition that is likely to lead to your death within 24 months. If you withdraw your entire balance and close your superannuation account at this time your insurance cover will cease.**

The Terminal Illness benefit is the lesser of your Death cover amount and \$1 million. If your Death cover amount is greater than \$1 million, the balance of the benefit is payable on your death, as long as:

- Your death occurs before you reach age 70
- Premiums have continued to be paid for the reduced insured benefit.

### Total and Permanent Disablement (TPD)

To receive your insured Total and Permanent Disablement (TPD) benefit, you must satisfy the relevant definition of TPD (see definitions on page 23). If a TPD benefit is payable to you, you will receive your insured benefit together with the balance of your superannuation account.

### Total and Temporary Disablement (TTD)

Total and Temporary Disablement cover is only available to manual workers aged between 21 and 56 who have four units of default TPD cover. It provides a payment of the lesser of \$350 per week or 100% of salary, after a six month Waiting Period has passed. You can receive this payment for a maximum of 12 months while you remain Totally and Temporarily Disabled. The amount paid to you as a TTD benefit is then deducted from your TPD payment if you satisfy the relevant definition of TPD.

### Income Protection

Income Protection provides you with a monthly benefit if you are unable to work because of sickness or injury, either temporarily or permanently and the insurer accepts your claim. BUSSQ's flexible options enable you to choose the Waiting Period and Benefit Period to suit you at the time of applying.

## Default cover provided when you join

### Eligibility criteria

You may be eligible for default cover when you join BUSSQ without needing to provide medical information if:

- You reside in Australia as an Australian citizen, a permanent Australian resident or a lawful non-Australian citizen
- You are aged between 15 and 64 for TPD cover and between 15 and 69 for Death cover\*
- You are employed by an employer who is making contributions to your BUSSQ account
- You are not self-employed
- You have not declined or elected not to be covered for benefits provided under any insurance policy as a member of BUSSQ
- You have not previously received default cover in the same BUSSQ account, and
- You have not previously been paid or been eligible to receive and have not lodged a claim for a terminal illness benefit from or with any insurer or superannuation fund and you are not otherwise suffering a terminal illness.

Provided you meet all seven conditions outlined above, your default cover will consist of Death and TPD cover provided that, as at the date your default cover starts, you:

- Are 'At Work', and
- You have not previously been paid or been eligible to receive and have not lodged a claim for a total and permanent disablement benefit from BUSSQ, any insurer or another superannuation fund.

If you are not 'At Work' on the date your default cover starts, your cover will be Limited Cover for 12 consecutive months. Once you have been At Work for 30 consecutive days on or after 12 months from the date the cover commenced, the Limited Cover will become Standard Cover on the following day.

Provided you meet all seven conditions above, your default cover will consist of Death cover only if, as at the date your default cover starts, you:

- previously received or have been eligible to receive, or have lodged a claim for, a total and permanent disablement benefit from BUSSQ, any insurer or another superannuation fund; or
- were an insured member of BUSSQ in the 12 months immediately prior to the date your default cover commenced and the cover held in that 12-month period was Death cover only, your cover will be limited to Death cover only.

### Amount of default cover

Generally, eligible members who are aged 21 and over will receive four units of Death and TPD cover on joining BUSSQ, subject to meeting certain conditions. Eligible members who are under 21 years receive the Budget Under 21 Cover, unless another level of cover is specifically chosen. Fixed cover, up to the default cover level dollar limits for Death and TPD, is also available if specifically nominated on your application form. Both BUSSQ MySuper and Premium Choice members can apply for additional cover to suit their needs.

If you were previously an insured member of BUSSQ in the 12 months immediately prior to the date your default cover commenced and you had opted to reduce your prior level of cover below the default level amount, your default cover will be limited to the amount you held in that previous 12 month period.

Details of what default cover is available can be found on page 4.

### Standard Cover or Limited Cover

Initially default cover (whether Death & TPD or Death only) will be Limited Cover.

#### How do I get Standard Cover?

Your default cover will become Standard Cover if you satisfy the following requirements:

- If the first Employer Contribution received on your behalf after you joined BUSSQ is On-time and received within four months of the end of the month during which:
  - i you joined BUSSQ; or
  - ii BUSSQ became the employer nominated or default superannuation fund of your employer for the purposes of choice of fund legislation or under an enterprise bargaining agreement or another similar arrangement;
- You have been 'At Work' for 30 consecutive days after the default cover commences;
- You have not been diagnosed with or experiencing symptoms of, or are not seeking medical opinion for, or under investigation and have not been advised to undergo investigations for a Specific Medical Condition within six months immediately prior to the date default cover commences;
- You have not been absent from work or been on restricted duties or hours for more than seven consecutive working days due to illness or injury within six months immediately prior to the date default cover commences.

If you do not meet the above requirement's for Standard Cover, you will continue to have Limited Cover which means you will only be covered for claims that arise from an illness that became apparent or an injury that occurred on or after the day that your cover commenced.

\* Members aged under 25 years, may also have default insurance cover if employed in specified dangerous occupations, listed on page 10.

Your Limited Cover will convert to Standard Cover automatically after you have held Limited Cover for at least 24 consecutive months and have been 'At Work' for 10 consecutive days after the expiry of this 24 consecutive month period.

If you have Standard Cover, you will be covered for claims that are caused, either directly or indirectly, from any illness or injury irrespective of when the illness became apparent to you or the injury occurred to you.

You may apply at any time to convert your Limited Cover to Standard Cover using the *Limited Cover Conversion Application* form, which is available at [bussq.com.au](http://bussq.com.au).

## When your cover starts, stops and recommences

### Cover starts

Default cover starts on the first day of the period to which the first Superannuation Guarantee contribution paid into your BUSSQ account relates.

If you have applied for insurance cover, cover generally commences on the date your application is accepted by our insurer.

### Cover stops

- If you choose to cancel your insurance cover
- If you are no longer a member of BUSSQ MySuper or Premium Choice
- If you transfer the balance of your BUSSQ account into another super fund, closing your account
- If the insurer pays a TPD benefit payment which is equal to the amount of your Death benefit
- If the insurer pays a Terminal Illness benefit which is equal to the amount of your Death benefit
- On your death
- If you commence active duty with the armed services of any country or are subject to a call out order under the Defence Act 1903 (Cth) if you are a member of the defence force reserve
- When you reach:
  - i age 70 for Death cover for MySuper and Premium Choice members
  - ii age 70 for TPD cover for Premium Choice member
  - iii age 65 for unitised TPD cover for Premium Choice members
  - iv age 65 for TPD cover for MySuper members
  - v age 56 for TTD cover for members in 'manual' occupations, and
  - vi age 65 for Income Protection cover.
- If your account balance is insufficient to pay premiums

- If you are not an Australian or New Zealand citizen or permanent resident and you are no longer permanently living in Australia or eligible to work in Australia
- If your account has been inactive for 16 consecutive months and you haven't made an election to retain cover. For more information, see page 9 Inactive accounts
- The date you cease to be employed in a dangerous occupation and are under 25 and / or have an account balance less than \$6,000.

In addition, for TTD cover only:

- the date you permanently retire from employment, or
- from the earlier of the date you cease to be 'At Work' for a reason other than Total and Temporary Disablement and the date the premium payments stop.

If the reason for ceasing to be 'At Work' is due to Total and Temporary Disablement, in which case the TTD cover will cease from the earliest of:

- the expiry of the TTD benefit period,
- you ceasing to be Totally and Temporarily Disabled, or
- the date you hold less than the number of default cover for TPD.

### Reinstatement of Cover within 30 days of your cover ending due to an insufficient account balance

If your Death or Death and TPD cover ends due to an insufficient account balance to pay premiums and we subsequently receive a contribution from you or your employer within 30 days of your cover ending, your previous cover will be automatically reinstated from the date your cover lapsed. Provided that:

- you are 'At Work' on the date we receive the contribution;
- at all times since your cover ended, you have remained an eligible member of BUSSQ; and
- you have not previously requested cancellation of cover with BUSSQ.

Premiums will be charged to your account to cover the period since your cover ended. There will be no gap in your cover.

If you are not 'At Work' on the date we receive the contribution, your cover will be Limited Cover from the date we receive the contribution until you are 'At Work', at which time it will become Standard Cover. Note that as cover will recommence from the date we receive the contribution, you should be aware that there will be a gap in your cover from the date your cover ended, to the date it automatically recommences.

### Recommencement of Cover after 30 days of your cover ending due to an insufficient account balance

If your Death or Death and TPD cover ends due to an insufficient account balance to pay premiums and we subsequently receive an Employer Contribution after 30 days but before 183 days of your cover ending ('Recommencement Contribution'), then your cover will recommence from the date we receive the 'Recommencement Contribution'. Provided that:

- you are 'At Work' on the date we receive the contribution;
- at all times since your cover ended, you have remained an eligible member of BUSSQ; and
- you have not previously requested cancellation of cover with BUSSQ.

If you are not 'At Work' on the date we receive the 'Recommendation Contribution', your cover will be Limited Cover until the date you are 'At Work', at which time it will become Standard Cover.

**As cover will recommence from the date we receive the 'Recommendation Contribution', you should be aware that there will be a gap in your cover from the date your cover ended to the date it automatically recommences.**

### **Recommendation of cover that ends because your account has been inactive for 16 consecutive months**

If your cover ends because your account has been inactive for 16 consecutive months, you may apply to have the cover reinstated. We must receive your reinstatement application form within 60 days of the date your cover ended and we (or the insurer) need to assess and approve your application.

If approved, your cover will be reinstated from the date your cover ended and on the same terms and conditions as before it ended (including any loadings, exclusions and limitations that applied immediately before your cover ended).

If you were 'At Work' when your cover ended, your reinstated cover will be Standard Cover. If you were not 'At work' when your cover ended, your reinstated cover will be Limited Cover, which will change to Standard Cover after you have been 'At Work' for 30 consecutive days.

### **Other reinstatement circumstances**

In all other circumstances, including if you instructed us to cancel your cover, reinstatement of previous cover is available only on application to our insurer, who will require completion of a personal health statement.

Our insurer may:

- Accept your application on standard terms with standard premiums
- Apply an exclusion or a loading to charge higher than standard premiums, or
- Decline your application.

If your application is accepted, you will be advised in writing of the date your cover recommenced.

### **Increasing or reducing cover**

You are able to increase or decrease your insurance cover at any time, however maximums do apply. You can increase or decrease your cover by logging into your online account at **bussq.com.au**. To increase your cover you may need to provide medical information and be underwritten. More information can be obtained by giving us a call on **1800 692 877** or going to **bussq.com.au**.

Should you derive your income from your own business or are employed as a casual or contractor, you will be required to supply proof of your finances and hours of work at the time of underwriting.

## **Occupational classification**

Your occupational classification determines the premiums you pay for your insurance cover. The type of cover you have will determine which scale your occupational classification is based on.

### **Unitised Cover**

**Manual:** You perform mainly manual physical work.

**Non-manual:** You spend at least 50% of your working time in an office environment.

### **Fixed Cover**

**Heavy blue collar:** Your work involves skilled or semi-skilled work and the tasks do not expose you to high risks via accidents or health hazards.

**Light blue collar:** Your work includes some degree of manual labour usually conducted outside an office environment, including supervising blue collar workers which may include up to 10% of time on light manual work, or you are skilled technician involved in light manual work, or you are a fully qualified trades person.

**White collar:** the duties of your occupation are limited to professional, administrative, clerical, secretarial, or similar deskbound (sedentary) tasks that do not involve manual work and are undertaken at least 80% within an office environment.

## **Insurance if you are self employed**

Most of BUSSQ's insurance is suitable for self-employed members, including our Income Protection cover. You may need to provide proof of your hours of work and financial information on application and at the time of claim. Default cover is **not** available to self-employed members.

## Transferring your cover

BUSSQ accepts transfers of insurance cover from other superannuation funds other than self managed super funds. You can apply to transfer up to \$1 million of Death only or Death and TPD cover and up to \$10,000 per month (before tax) of Income Protection cover from your other super fund(s) to BUSSQ. Just follow these easy steps:

### Checklist

#### Step 1: Join BUSSQ

You must be a Premium Choice member to transfer insurance cover. You can easily join online. A Target Market Determination (TMD) document for the Premium Choice product is available at [bussq.com.au/disclosure](https://bussq.com.au/disclosure). The TMD outlines the target market a product has been designed for.

**PLEASE NOTE: if you want to apply to transfer your cover to BUSSQ, you must wait until the transfer of your cover from your other fund is accepted by our insurer, before rolling over your other funds to BUSSQ.**

#### Step 2: Transfer your insurance cover

If you are a member of another super fund you may have some Death and/or TPD insurance cover and/or Income Protection with that fund. You may be able to transfer this cover to BUSSQ. You can apply to transfer up to \$1 million of Death and TPD cover or \$10,000 per month (before tax) of Income Protection cover without providing detailed health evidence. Please note screening questions apply. This can be a great way of boosting your cover.

To apply to transfer insurance cover, please use the *Application to Transfer Insurance* form available at [bussq.com.au](https://bussq.com.au).

**PLEASE NOTE: you should complete the transfer of your insurance cover before you close your account with your other fund by rolling it over.**

#### Step 3: Roll over your other funds to BUSSQ

Having one super account makes sense - less fees, less paperwork. If you have rolled over your insurance cover to BUSSQ, you should consider rolling over your account balance from your other fund as well.

#### Step 4: Apply for additional insurance cover you may want

Once you're a member of BUSSQ you may be eligible to receive default cover and you can apply to increase the amount of Death and TPD cover you hold, as either a fixed or unitised amount. You can also apply to increase your Income Protection cover over and above any transferred cover. Conditions apply.

## Applying for insurance cover

If you wish to increase your cover above the default cover level, or if you would like cover and are not eligible for default cover, you can apply online by logging into your account at **bussq.com.au**. If you prefer paper, you can also use the *Application to Change or Increase Insurance* form which is available at **bussq.com.au**.

The questions asked on the application form will be used by our insurer to assess your application for insurance cover. Our insurer may request further information or ask you to undergo a medical or medical tests. Should our insurer make this request they will provide you with forms to take to your doctor and arrange for payment to your doctor.

Once our insurer has assessed your application they will either:

- Accept your application on standard terms, or
- Accept your application with an exclusion (which may result from a previous or current health condition, injury or pastime), or
- Accept your application with an increased premium, or
- Decline your application.

You will be advised in writing of the outcome of your application in a Decision Note (a document for you setting out details and benefits of any accepted cover including any special conditions applying, the date cover starts or any increase in cover starts). If you apply online you may find that your cover is immediately accepted, provided there is sufficient money in your account to pay the premiums.

BUSSQ will confirm in writing any change to your insurance cover.

## Interim Accident Cover

While your application is being considered, you will be covered by Interim Accident Cover for the amount of Death, TPD and/or Income Protection cover you have applied for. Interim Accident Cover does not apply to default cover. Please see the definition of 'Accident' on page 20 for more information.

## Cover when overseas

If you are an Australian or New Zealand citizen or permanent resident and living/working overseas, your cover is not restricted. However, if you reside outside Australia and wish to claim on your BUSSQ insurance, you may have to return to Australia, at your own expense, for claim assessment. Should you refuse to do so, BUSSQ and our insurer may refuse to pay a benefit.

## Cover when on Employer Approved Leave

Your insurance cover will continue when you are on Employer Approved Leave (including paid and unpaid leave) provided there are sufficient funds in your account to cover the insurance premiums payable (for Income Protection, cover will continue for up to 24 months). In the event of you making a claim, the hours you have worked may be a factor in determining the outcome.

However, if you are on employer approved unpaid leave and wish to keep your insurance, you may make an election to keep your insurance even if your account becomes inactive. Refer to "Cover stops" on page 6 for more information.

## Cancelling and recommencing cancelled cover

To cancel or reduce your BUSSQ insurance cover you can call us on **1800 692 877**. Your call will be recorded. Alternatively, you can use the *Cancel or Reduce Insurance* form available from **bussq.com.au**. This form can be returned by email to **super@bussq.com.au**. You can restart your cancelled or reduced cover at any time, however, you will need to provide evidence of your health to our insurer, who will decide whether to:

- Accept your application on standard terms, or
- Apply a loading to increase the standard premiums, or
- Apply an exclusion, or
- Decline your application.

If approved, your insurance cover will generally recommence on the day your application for insurance is accepted by our insurer and BUSSQ confirms that acceptance to you in writing.

**No cover applies during the period between when cover ended (at your request) and when it recommences.**

## Inactive accounts

The law prevents super funds from continuing to provide any insurance cover to you if your account has been inactive for more than 16 consecutive months. Your account is considered inactive if:

- We have not received an amount (such as a rollover or contribution) to your account within the last 16 months, and
- You have not elected to maintain your cover.

To ensure you are kept up to date with the status of your BUSSQ account, we will notify you when your account has been inactive for 9, 12 and 15 months, providing you with opportunity to make an election to maintain your insurance cover.

You can elect to keep your insurance by logging into your online account at **bussq.com.au** and making the election, calling us on **1800 692 877** or simply visiting **bussq.com.au/insurance/protect-your-super**. Alternatively, you can make a contribution or rollover an amount to your account online at **bussq.com.au** to maintain your insurance cover.

## Dangerous Occupation Exception

Unless a new member is employed in a dangerous occupation, or elects to have their default insurance cover, the law prevents super funds from automatically providing insurance to members:

- Who are under 25 and/or
- Whose account balance is less than \$6,000.

The dangerous occupation exception allows the Trustee to elect that members employed in certain high-risk occupations can be provided with insurance cover even if they are under 25 and/or have an account balance that is less than \$6,000. The Trustee has elected that the following occupations are dangerous occupations:

- Construction Trades Workers
- Construction and Mining Labourers
- Machinery and Stationary Plant Operators
- Mobile Plant Operators
- Automotive and Engineering Trade Workers
- Road and Rail Drivers
- Store persons
- Factory Process Workers
- Farm, Forestry and Garden Workers
- Protective Service Workers
- Skilled Animal and Horticultural Workers
- Other Labourers

For these reasons we are able to provide new members in these dangerous occupations with insurance cover when they first join BUSSQ.

If you do not wish to be insured for Death or Disablement benefits, you can opt out when joining or cancel this cover immediately or at anytime in the future. If you cancel your cover within 30 days of joining BUSSQ we will refund all premiums paid.

BUSSQ will write to all new members who join the fund without making an election regarding insurance cover, within 28 days of joining. Members will have the option to remain on default arrangements, change their insurance cover or cancel their insurance cover with BUSSQ.

Members who are aged under 25 and/or have an account balance under \$6,000 who don't respond during this process will continue to receive default insurance cover under the assumption that they are employed in a manual occupation. Premiums will continue to be deducted from your account on a monthly basis.

Members who are aged under 25 and/or have an account balance under \$6,000 who are not employed in dangerous occupations are unable to be given default insurance cover and may opt-in to BUSSQ's standard insurance arrangements if they wish. Members engaged in non-manual occupations may have access to reduced premium rates and higher sums insured. Premium and Sum Insured information is contained on page 25.

**PLEASE NOTE: if you are not a manual member and you do not inform us, you may not be eligible for default insurance cover and at claim time you may be declined by our insurer.**

### Additional cover for women

Female BUSSQ members automatically receive an additional 50% of default insurance cover while pregnant at no additional cost.

This additional benefit is payable if an event directly related to your pregnancy causes Total and Permanent Disability or Death. So someone whose default four units of Death and TPD insurance provides cover of \$200,000 will be covered for \$300,000, with no additional premium payable.

For this benefit to be payable, the member must have become pregnant after she joined BUSSQ (regardless of whether or not she knew she was pregnant), and the Death, Terminal Illness or Total and Permanent Disablement cannot have arisen directly or indirectly from:

- The intentional act or omission of the member
- Drug or alcohol abuse
- Suicide, attempted suicide, self-inflicted action whether intended or not
- A Pre-existing Condition
- Elective pregnancy termination

# Unitised Insurance Cover

Unitised insurance cover is available to both BUSSQ MySuper and Premium Choice members. When you have unitised insurance cover it means you hold one or more units of cover which have a prescribed value, for which you pay a premium. Premium rates may increase over time. The value of the units of cover will reduce as you get older. Eligible members who are aged 21 or older, who are employed by an employer who is contributing to BUSSQ on their behalf, can generally elect to receive the default cover amount of four units of cover. Members classified as 'manual' who have at least four units of Total and Permanent Disablement (TPD) cover, are also provided with Total and Temporary Disablement (TTD) cover. TTD cover is funded through the premiums paid for TPD cover and is not a separate benefit.

TTD cover is not available for members under age 21.

## Extra cover upon joining BUSSQ

If members are eligible for default cover when they join BUSSQ, they can select to receive total cover of six units of Death and TPD Cover (or the equivalent dollar value of Fixed Cover) without providing medical evidence. This is only available once per account and must be received by BUSSQ within four months of the date of the welcome notification issued by BUSSQ.

## Budget cover for under 21's

BUSSQ offers young members a budget option. If you are under 21 when you join and are eligible for default cover, the amount of cover you will receive is \$50,000 for Death and \$50,000 for TPD. You can elect to instead receive the default four units of Death and TPD cover within 60 days of joining BUSSQ.

If you have Budget Under 21 cover, you will be automatically upgraded to four units of Death and TPD cover on your 21st birthday.

## Total and Temporary Disablement cover

Total and Temporary Disablement (TTD) cover is only available to manual workers aged 21 and over who have four units of default TPD cover. If you are covered for TTD cover, and satisfy the definition of TTD, you will receive a TTD benefit from BUSSQ which is the lesser of:

- \$350 per week, or
- 100% of your weekly income.

Both options are payable monthly in arrears. This is the maximum TTD benefit available.

A TTD benefit is payable after the end of the six month Waiting Period and ends on the earliest of the following events:

- You cease to be Total and Temporarily Disabled
- You have received a Total and Temporary Disability benefit for 12 months
- You die or suffer Total and Permanent Disability
- You have received a Terminal Illness benefit
- You turn 56 years of age
- You permanently retire from employment.

Any TTD payments made to you will be deducted from your TPD payment if you are subsequently deemed eligible for TPD due to the same illness or injury within 12 months.

No Total and Temporary Disablement benefit is payable while a member is engaged in any occupation or to members under age 21 at the date of suffering Total and Temporary Disablement.

## Cost of unitised cover

The premium you pay depends on your occupational classification and the amount of your cover.

Premiums are deducted from your superannuation account on a monthly basis. BUSSQ receives a tax deduction for insurance costs and passes the benefit of this tax deduction on to insured members in the form of reduced premiums. The premium tables for unitised cover in the back of this *Handbook* (tables 1 to 3) show both the reduced insurance premium cost you pay, and the gross premium cost paid by BUSSQ to the insurer.

# Fixed Insurance Cover

Fixed Death and Total and Permanent Disablement (TPD) cover is available to members with a Premium Choice account. If you are a MySuper member, you can easily upgrade to Premium Choice online. A Target Market Determination (TMD) document for the Premium Choice product is available at [bussq.com.au/disclosure](http://bussq.com.au/disclosure). The TMD outlines the target market a product has been designed for.

When you are covered by fixed Death and TPD cover, the amount of cover you have is fixed – meaning it stays the same – but as you get older the cost of your insurance increases. Fixed cover is available in multiples of \$1,000. You can have different amounts of Death and TPD cover but your TPD cover, cannot exceed your Death cover.

## Default cover available as fixed cover

If you are employed and your employer makes contributions to BUSSQ on your behalf you can apply for default cover to be provided as fixed cover up to the equivalent value of four units of cover. The values of the units can be found in the tables at the back of this Handbook.

## Cost of fixed cover

The premium you pay depends on your occupational classification, the amount of cover you choose and whether you are male or female. The premium rates listed are annual premiums for each \$1,000 of cover selected.

Premiums are deducted from your superannuation account on a monthly basis.

BUSSQ receives a tax deduction for insurance costs and passes the benefit of this tax deduction on to insured members in the form of reduced premiums. The premium tables for fixed cover in the back of this *Handbook* show the reduced insurance premium cost you pay (tables 4 to 6), and the gross premium cost paid by BUSSQ to the insurer (tables 7 to 9).

## How your TPD cover reduces for fixed cover

Your fixed cover remains at the amount that you set until your 66th birthday. Your TPD cover will continue after age 65, reducing each year until age 70. When your age is between 66 and 69 your benefit will gradually reduce so that, by age 70, your TPD cover will reach zero. The table below shows how this works based on your age:

Age	TPD Benefit	Example \$300,000 Sum Insured Fixed Cover	Reduction Factor
65	100%	\$300,000	100% of the value of total of TPD cover
66	80%	\$240,000 (= \$300,000 x 80%)	80% of the value of total of TPD cover held by the insured member when they were age 65
67	75%	\$180,000 (= \$240,000 x 75%)	75% of the value of total of TPD cover held by the insured member when they were age 66
68	66.6%	\$119,880 (= \$180,000 x 66.6%)	66.6% of the value of total of TPD cover held by the insured member when they were age 67
69	50%	\$59,940 (= \$119,880 x 50%)	50% of the value of total of TPD cover held by the insured member when they were age 68
70	NIL	NIL	Cover ceases at age 70

# Income Protection Cover

Income Protection cover is available to Premium Choice members only. If you are a MySuper member you can easily upgrade to Premium Choice online. A Target Market Determination (TMD) document for the Premium Choice product is available at [bussq.com.au/disclosure](https://bussq.com.au/disclosure). The TMD outlines the target market a product has been designed for.

You can apply for new Income Protection cover or apply to transfer Income Protection cover from another fund.

Income Protection provides a monthly benefit if you are unable to work because of illness or injury and your claim is accepted by the insurer. You choose the appropriate Waiting Period that is suitable for your needs when you apply for cover. The Waiting Periods differ and you must be continuously disabled for a period of either 30 or 60 days.

Depending on the Benefit Period you have chosen at the time of applying for cover, the Monthly Benefit will continue to be paid monthly in arrears whilst you continue to be Totally or Partially Disabled, up to either a maximum of two years or to age 65.

## Eligibility for cover

You are eligible for Income Protection if you are a Premium Choice member of BUSSQ and you:

- Are aged between 15 and 64
- Are Gainfully Employed and meet the Minimum Hour Requirement, both at the date you apply for this cover and the date of disablement
- Are an Australian citizen, a permanent Australian resident or a lawful non-Australian citizen
- Do not work in an excluded occupation and you are either:
  - i A permanent employee who has worked at least 15 hours per week on a permanent basis for six consecutive months in the period immediately prior to applying for cover, or if you have not been working for at least 15 hours per week on a permanent basis in the period immediately prior to applying for cover, but you have worked an average of 15 hours per week since the date you commenced working
  - ii Self-employed and have worked at least 15 hours per week for six consecutive months in the period immediately prior to applying for cover, or if you have not been working for at least 15 hours per week in the period immediately prior to applying for cover, and you have worked an average of 15 hours per week since the date you commenced working, or
  - iii A casual employee or contractor who has worked an average of at least 30 hours per week over the 24 consecutive month period immediately prior to applying for cover, provided you can provide satisfactory evidence to our insurer at the time you apply for cover.

## Minimum Hour Requirement

For members employed on a permanent basis and contractors with an ABN (i.e. self-employed), the Minimum Hour Requirement is that you work an average of at least 15 hours per week over the six consecutive month period immediately prior to the date of your application for cover and the date of your disablement. If at the date of disablement you have been working for a period of less than six months, you will only be eligible for an Income Protection benefit if you have worked an average of at least 15 hours per week since your BUSSQ Premium Choice Income Protection cover started.

For members who are casuals or contractors without an ABN, the Minimum Hour Requirement is that you work an average of at least 30 hours per week over the 24 consecutive month period immediately prior to the date of your application for cover and the date of your disablement.

When you apply for Income Protection cover, you will need to provide evidence that you meet the Minimum Hour Requirement. This evidence will also be required when you claim. Your employment status at the date of disablement will determine which of the two Minimum Hour Requirements will apply when your claim is assessed by the insurer. If your employment status has changed since your cover started, please call us on 1800 692 877 for information about how your Minimum Hour Requirement will change and what this will mean in the event of a claim.

## Cover for casuals and non-ABN contractors

When claiming, casuals and non-ABN contractors will be required to demonstrate that they have worked 30 hours per week or more on average in the previous consecutive 24 months and the benefit paid in the event of a claim will be limited to two years.

## Extent of cover

The maximum monthly benefit for Income Protection is 85% (including a 10% super contribution) of your monthly salary up to the maximum benefit level of \$25,000 per month (before tax).

The maximum amount that can be paid to you directly is 75% of your monthly salary. Any amount above this up to the maximum of 85% of your monthly salary will be paid to BUSSQ and applied to your Premium Choice account as a before-tax contribution. This means that the contribution will be taxed as a concessional (before tax) contribution at the rate of 15%.

The super contribution is paid into your Premium Choice account whilst you are receiving Income Protection payments and continue to be a member of BUSSQ. Proportional payments apply when you are paid Income Protection for less than one month.

## Selecting a Benefit Period

The Benefit Period is the maximum period of time that you will be paid for any one illness or injury. If at the date of applying for cover you are employed either on a permanent basis or you are a contractor with an ABN, you can choose a benefit payment period of either two years or to age 65. If at the date of applying for cover you are employed on a casual basis, or you are a contractor without an ABN, then the benefit payment period is restricted to two years.

## Cover starts

Your Income Protection insurance cover generally starts on the day the insurer accepts your application and BUSSQ notifies you that your application for insurance is accepted by our insurer and your insurance premium is paid. While your application is being assessed you will be eligible for Interim Accident Cover up to the amount of cover you are applying for (up to a maximum of \$25,000 per month before tax).

Where Interim Accident Cover applies a benefit is only payable in the event of Total or Partial Disability. Interim Accident Cover starts from the date your application is received by our insurer.

Interim Accident Cover will cease at the earliest of:

- 90 days from Interim Accident Cover commencing
- The date the insurer either accepts or declines your application, or
- The date you cancel your application.

There will only be one period of Interim Accident Cover. Should you be advised that the 90 day cover period has lapsed and you then reactivate your application, there will not be a further 90 days of Interim Accident Cover.

## Income Protection benefits payable

### Total Disability benefit

If you suffer Total Disability, your monthly benefit will be the lesser of:

- The insured amount you chose (and which was accepted by our insurer and BUSSQ), or
- 85% of your pre-disability salary (75% paid to you and the balance up to 10% paid as a superannuation contribution benefit).

The Total Disability benefit will be paid after the expiration of the Waiting Period during the Benefit Period so long as you:

- Have been Totally Disabled for at least seven days out of the first 12 consecutive days of the relevant Waiting Period
- Are Totally Disabled or Partially Disabled for the balance of the relevant Waiting Period and are Totally Disabled at the end of the Waiting Period.

The Total Disability benefit starts to accrue from the first day of Total Disability after the end of the Waiting Period.

The Total Disability benefit stops at the earlier of:

- The end of the Benefit Period
- The date you reach age 65
- The date you are no longer Totally Disabled
- The date you are no longer a member of the fund
- The date of your death
- If you are on a Visa, the date your employment contract and/or Visa expires or is otherwise terminated, or the date you permanently depart Australia.

### Partial Disability benefit

You will be paid a proportion of the monthly benefit when you are Partially Disabled at the expiry of the Waiting Period (30 or 60 days as selected by you when you apply for cover).

The Partial Disability benefit will be paid after the expiration of the Waiting Period during the Benefit Period so long as you:

- Have been Totally Disabled for at least seven days out of the first 12 consecutive days of the Waiting Period
- Are Totally or Partially Disabled for the balance of the Waiting Period, and
- Since the expiry of the relevant Waiting Period, are Partially Disabled.

The Partial Disability benefit may also be paid if you return to work in a limited capacity after a Total Disability Benefit has been paid.

The Partial Disability benefit stops at the earlier of:

- The end of the Benefit Period
- The date you turn 65
- The date you are no longer Partially Disabled
- The date you are earning or capable of earning a monthly salary that is equal to or greater than your pre-disability salary

- The date of your death
- If you are on a Visa, the date your employment contract and/or Visa expires or is otherwise terminated or the date you permanently depart Australia. Departure of more than 12 months is deemed to be permanently departed.

### Superannuation contribution benefit

If you are insured for a Monthly Benefit in excess of 75% of your monthly salary, a Superannuation Contribution Benefit will also be paid, which:

- Is paid in addition to the Monthly Benefit, provided you continue to be a member, and
- Cannot cause the benefits you receive from the insurer in any month to exceed \$25,000 (before tax).

The Superannuation Contribution Benefit may be reduced:

- Proportionally where you are entitled to a Partial Disability Benefit
- Where you are in receipt of other payments that cause your Total Disability Benefit or the Partial Disability Benefit to reduce, in which case it will be reduced by the same proportion
- If it is paid for a period of less than a month.

The terms that apply to the payment of a Total or Partial Disability Benefits also apply to the payment of the Superannuation Contribution Benefit. No Superannuation Contribution Benefit is payable during the Waiting Period.

### Maximum monthly benefit payable

The maximum monthly benefit that will be paid by the insurer in the event of a claim is the lowest of:

- The benefit represented by the amount of cover for which the insurer has agreed to cover you
- 85% of your monthly salary, net of business expenses but gross of tax, of which a maximum of 75% is payable to you and the balance as a contribution to your Premium Choice account, up to a maximum of \$25,000 per month (before tax).

### Recurring disability

If after a period of Total Disability or Partial Disability resulting in the payment of a claim, you:

- Return to work and working the same or greater number of hours that you worked immediately prior to the commencement of the claim, and
- Suffer a recurrence of disability which was the cause of the earlier claim within six months of that earlier claim ending, and
- Are still covered under the policy.

The insurer will consider the recurrence to be a continuation of the earlier claim. This means the Waiting Period will not apply again, but the claim will be considered as part of the same Benefit Period.

### Death benefit

If you die whilst in receipt of a Total Disability or Partial Disability benefit, the insurer will pay an amount equal to the monthly benefit paid for one month immediately preceding your death, and for one extra month after your death.

### Cost of cover

The premium you pay depends on: whether your occupation is classified as being a 'white collar', 'light blue collar' or 'heavy blue collar', the monthly benefit you choose, your age and whether you are male or female. The Benefit Period and Waiting Period will also affect the premium you pay. Generally, the shorter the Benefit Period, the more affordable the premium.

The premium rates listed in the tables at the end of this document are annual premiums for each \$100 of monthly Income Protection benefit.

Premiums are deducted from your superannuation account on a monthly basis.

BUSSQ receives a tax deduction for insurance costs and passes the benefit of this tax deduction on to insured members in the form of reduced premiums. The premium tables for Income Protection cover in the back of this *Handbook* are split into the following Benefit Periods: 'Up to two years' (tables 10 to 15) and 'to age 65' (tables 16 to 21). These premium tables show the reduced insurance premium cost you pay, and the gross premium cost paid by BUSSQ to the insurer.

### Rehabilitation

Whilst you are in receipt of an Income Protection benefit, the insurer may pay all or some of the expenses incurred in relation to you participating in a return to work program if the insurer is of the opinion that the program may help you return to work. Any payments will be made to the service provider and at the insurer's discretion.

### Claiming for more than one injury or illness

You can only claim one Income Protection benefit if you suffer from different types of illnesses or injuries that exist at the same time. For example, if you receive a Monthly Benefit for the Benefit Period due to a broken arm, you cannot also claim a monthly benefit during the same period if you suffer from another injury.

### Payments whilst overseas

If you travel overseas or reside overseas for more than six months after you commence receiving an Income Protection benefit, the insurer may, in its discretion, refuse to continue payments. Payments will resume if entitlement is again established in Australia.

## Reduction of benefits

Other income payments you receive or are eligible to receive or which are received by your employer on your behalf, may reduce the Income Protection benefits payable.

Other payments include:

- Any disability, illness or injury payments from other insurers (except lump sum benefits received for total and permanent disablement under such an insurance policy)
- A workers compensation benefit
- A benefit under any statutory accident compensation scheme
- Social security payments
- A benefit for loss of income (under legislation or otherwise).

Where payments from any of these sources are made, your benefit will be reduced by the amount of that payment.

Any lump sum payment is converted to an equivalent monthly amount by dividing the lump sum payment by the lesser of:

- The number of months in the Benefit Period and 60.

If we pay you an insurance or superannuation benefit (for example, due to a terminal illness), we will let you know the impact on any insurance cover you still have at the time and that you can choose to leave enough funds in your account to pay the premiums for your cover.

## Indexation

If you have a "to age 65" Benefit Period, once an Income Protection benefit becomes payable, the benefit amount is indexed each year by the lesser of the annual Consumer Price Index or 5%.

## Recommencing Income Protection

You can recommence cover, however, you will need to reapply. Your insurance cover will generally recommence on the day your application for insurance is accepted by our insurer (and BUSSQ confirms that acceptance to you in writing) and a first premium has been paid. You should note, however, that it is possible our insurer may decline or offer to provide a reduced level of cover or impose special terms and conditions on your cover.

## Employer Approved Leave

Your cover will continue for up to 24 months provided:

- Premiums continue to be paid for the duration of the period of leave
- The leave was approved by your employer prior to the commencement of leave
- No other exclusions apply.

You can apply for cover to continue beyond the 24 month period, before the end of the original 24 months. This is subject to acceptance by the insurer.

Income Protection benefits will be based on the salary that you were receiving immediately prior to the commencement of leave.

If you are on unpaid Employer Approved Leave and wish to keep your insurance, you should make an election to keep your insurance even if your account becomes inactive. Refer to 'Cover stops' on page 6 for more information.

## Cover during overseas employment

Should you be employed overseas, cover may continue as long as premiums are being deducted from your account. However, BUSSQ and our insurer may request that you return to Australia at your own expense for claim assessment reasons. Should you refuse to return to Australia the payment of benefits may end.

## Exclusions

Income Protection payments will not be made where our insurer has not received notice at the time your disability starts, to the extent that their assessment or management of the claim is prejudiced, or if the event giving rise to the claim is caused directly or indirectly by:

- War
- An intentional self-inflicted act
- Pregnancy, unless you are disabled for more than three months after the end of the pregnancy (in which case the Waiting Period is deemed to start on the later of the date the total disability begins and at the end of the pregnancy).

Our insurer may reduce or refuse to pay any benefits:

- While you are imprisoned
- If you do not comply with our insurer's claim requirements, including compliance with any obligations arising from your duty to take reasonable care not to make a misrepresentation.

# Life Events Increases

We understand that your need for insurance changes as your circumstances change. As a result, we will help you ensure your insurance keeps you covered. With Life Events Cover, you can increase your insurance cover for certain specific life events, without providing any medical evidence.

The range of specific life events include:

- Marriage or the continuation of an interdependent relationship for two years or more
- Birth or adoption of a child
- Taking out or increasing your mortgage on your principal place of residence in excess of \$100,000
- Your child starting secondary school
- Taking out a new business loan in excess of \$100,000 or increasing an existing business loan by at least \$100,000 (excluding re-draw and refinancing).

To apply for extra cover, you'll need to fill out and return the *Life Events Increase Application* form available at [bussq.com.au](https://bussq.com.au) or call us on **1800 692 877** for a copy within 180 days of the specific life event occurring. If your application is accepted, your insurance cover will increase by one unit if you have unitised cover or 25% of the amount of Death or Death and TPD cover you held at the time of the specific life event, subject to a maximum of \$200,000. Where you have Death only cover then the additional cover will be for Death only. Where you have Death and TPD cover then the additional cover will be provided for Death and TPD.

If we accept your application, any restrictions, limitations or loadings that already apply to your cover will also apply to the extra cover. Cover starts from the date the additional cover is accepted by BUSSQ and our insurer.

You will be advised in writing when cover starts. Cover does not start from the date of the event giving rise to the option.

**Life Events Cover can be a great way to increase your insurance when your circumstances change, without the need to provide any medical evidence.**

## Conditions for Life Events Cover

You must be a BUSSQ Premium Choice member.

Additional cover under the Life Events Cover option will not be available if you have:

- Been declined additional cover by our insurer
- Claimed or intend to claim an insurance benefit or an Income Protection benefit
- Turned 55 years or over when the specific life event occurs
- Obtained extra cover under this option in the previous 12 months
- Increased your cover under this option on three previous occasions
- Applied to increase your cover because of marriage, and you have previously increased your cover because of a marriage life event.

# Claiming on your BUSSQ Insurance

BUSSQ's claims team understand that claim time can be difficult and are here to make the process of making an insurance claim as easy as possible for you to navigate.

We will help you identify any cover held within our fund under which you may be entitled to claim. We will not discourage you from making a claim.

We will oversee the claims process and conduct of the insurer and any Service Provider we engage in the claims process.

## Nominating your beneficiaries

In the event of your death, your superannuation account balance, plus any Death cover amount, will be paid to your dependants or your legal personal representative. You can nominate who you would like to receive your super.

### Non binding nomination

When you make a non-binding nomination, your wishes about who should receive your benefits when you die are a guide only and are not binding on the Trustee. The Trustee will take your nomination into consideration but it is BUSSQ who makes the final decision. The Death benefit can be paid to your dependants or the legal personal representative of your estate.

### Binding nomination

A valid binding nomination means the Trustee is bound by the nomination(s) you make when paying your Death benefit.

For a binding nomination to be valid, certain conditions must be met, including:

- Nominations can only be made on a *Binding Death Benefit Nomination* form which can be found at [bussq.com.au](https://bussq.com.au) or call us on **1800 692 877** and we'll send you a copy
- The only beneficiaries that can be nominated are your dependants or your legal personal representative (that is, the executor or administrator of your estate)
- Your *Binding Death Benefit Nomination* form must not have any errors and the total percentage of nominations must equal 100% to be valid. It needs to be signed by you and two witnesses, both of whom must be at least 18 years old and not nominated as beneficiaries.

If you nominate on your form someone other than those people listed above, your nomination will be invalid.

The binding nomination will only remain valid for three years. After three years, you will need to complete a new *Binding Death Benefit Nomination* form to reconfirm the nomination or provide a new nomination. In the event that your nomination becomes invalid, the conditions applying to non binding nominations will apply.

**You also have the option to nominate a Binding Death Benefit Nomination to Child Income account. Before acting, you should review the 'Protect your child's financial future fact sheet' to ensure you have all the information about the BUSSQ Child Income account and how it works and consider the appropriateness of the information to your needs, or obtain financial advice tailored for your personal circumstances. This can be downloaded at [bussq.com.au](https://bussq.com.au) or call us for a copy on 1800 692 877.**

### Who is a dependant?

**For superannuation purposes, your 'dependants' are:**

- Your spouse (legal or de facto)
- Your children (including a step child, adopted child, ex-nuptial child or child of your spouse, or child within the meaning of the *Family Law Act 1975*)
- Someone who is financially dependent on you
- Any person who is in an interdependent relationship with you at the time of your death, meaning:

### Interdependent relationships

Generally, two people are in an interdependent relationship if:

- They have a close personal relationship with you
- They live with you, and
- One or each of you provides the other with financial and domestic support, and personal care.

An interdependent relationship also exists if two people have a close personal relationship, but the other requirements are not satisfied because either or both of them suffer from a physical, intellectual or psychiatric disability.

To process a Death claim, BUSSQ requires:

- A certified copy of your Death Certificate
- A certified copy of your will (if applicable)
- Certified copies of identification for both the deceased, and the person to whom we will pay the benefits
- Bank account details for payment of the claim
- Other details on a case by case basis.

## Terminal Illness

If you are insured for Death only or Death and TPD cover, you are automatically covered for Terminal Illness. You will qualify for a Terminal Illness insurance benefit if you suffer from an illness or injury which in the opinion of two medical practitioners (one of whom the insurer may select and require to be a specialist physician) is likely to lead to your death despite reasonable medical treatment, within 12 months of the date of written certification.

The Terminal Illness benefit is the lesser of:

- The amount of Death cover allocated to your BUSSQ account as at the Date of Diagnosis, or
- \$1 million.

If your Death Cover is greater than \$1 million, the balance of the benefit is payable on your death, as long as:

- Your death occurs before you reach age 70
- Premiums have continued to be paid for the reduced insured benefit.

**For information on the release of your super account balance due to Terminal Illness please see page 4. Different conditions apply to the release of super and payment of insurance benefits.**

## Disablement and Income Protection

BUSSQ and our insurer are able to assist with claims for TPD, TTD and Income Protection over the phone. If you are eligible to claim, call us on **1800 692 877** to get the claims process started.

You may need to provide reports from your doctor and other medical information, and you will be asked about your employment history. For TPD and TTD, there is a Waiting Period of six months from the time you stopped work until a claim can be commenced. See the definitions section on page 23 for more information.

# Definitions

This section contains a selection of the important definitions from our Insurance Policy documents. Other definitions are contained in the insurance policies and will be applied by our insurer, where relevant. Contact us if you would like a copy of the relevant policy document or if need more information.

<b>Accident</b>	<p>a fortuitous, external event that occurs by chance causing death or Total and Permanent Disablement. It does not refer to an event which results in your sickness, disease, injury or infirmity such that you would qualify for a Death or TPD (as applicable) to be paid under this Policy.</p> <p>Whether the death or Total and Permanent Disablement was caused by an unintended and unexpected characteristic or as a consequence of an intended act (such as the application of unintentionally excessive force, or the creation of unintended or excessive force, or the creation of unintended excessive pressure or strain) is irrelevant in determining whether death, Total and Permanent Disablement has arisen as a result of an Accident.</p> <p>An Accident must result in your Death or Total and Permanent Disablement for a benefit to be payable where liability is contingent on an event being caused by an Accident or by accidental injury.</p> <p>For the avoidance of doubt, an Accident shall specifically exclude death or Total and Permanent Disablement:</p> <ul style="list-style-type: none"> <li>■ arising out of, or contributed to in any way by, any pre-existing sickness, disease, injury, gradual physical or mental deformity, or infirmity known to you at the commencement of your cover under this Policy;</li> <li>■ arising in circumstances where you deliberately assumed the risk or courted disaster, irrespective of whether you intended or contemplated the results of your actions.</li> </ul> <p>Where there is any doubt as to the cause of the death, Total and Permanent Disablement sustained as a result of an Accident, the cause will be characterised as being the result of a sickness.</p>
<b>At Work</b>	<p>means you are Gainfully Employed and either:</p> <ul style="list-style-type: none"> <li>■ actively performing all the usual duties of your usual occupation, working your usual hours free from any limitation due to illness or injury; or</li> <li>■ on Employer Approved Leave, and capable of actively performing all the usual duties of your usual occupation and capable of working for at least 30 hours per week free from any limitation due to illness or injury; and</li> <li>■ not in receipt of, or entitled to claim, income support benefits in respect of an illness or injury from any source including but not limited to workers' compensation benefits, statutory motor accident benefits or disability income benefits (including government income support benefits).</li> </ul> <p>If you don't meet these requirements, you are correspondingly described as not At Work.</p>
<b>Australian Resident</b>	<p>an Australian citizen, or a New Zealand citizen or an 'Australian permanent resident' within the meaning of the Migration Act 1958 (Cth) and Migration Regulations 1994 (Cth)</p>
<b>Benefit Period (for Income Protection Insurance)</b>	<p>the maximum period of time the insurer will pay a benefit for any one illness or injury while you are Totally Disabled or Partially Disabled. The Benefit Periods available subject to the insurer's acceptance are set out in the Schedule. The Decision Note will show the Benefit Period that has been chosen by you and accepted by the insurer for the cover</p>
<b>Child</b>	<p>includes a step-child, adopted child or ex-nuptial child</p>
<b>Date of Diagnosis</b>	<p>means the first date that a Medical Practitioner first forms the opinion that you have an illness that is likely to lead to your death within 12 months despite reasonable medical treatment. The Medical Practitioner must confirm the date of diagnosis in writing. In the event that the date of diagnosis pre-dates the date of Written Certification by more than three months, the insurer may require further evidence to verify the date of diagnosis. The date of diagnosis must occur while you hold death cover under the policy.</p>

<b>Employer</b>	means an employer (including any related body corporate of that employer, as that term is defined under the Corporations Act 2001 (Cth)) who engages a natural person under a contract of employment
<b>Employer Approved Leave</b>	<p>a if you are Gainfully Employed as an employee, leave that has been approved by your Employer prior to the commencement of that leave; or</p> <p>b if you are Gainfully Employed as a Self-employed person, you are temporarily not working because you have taken leave of absence</p>
<b>Employer Contribution</b>	a compulsory superannuation guarantee contribution that the Employer makes to BUSSQ for your benefit, discharging the Employer's obligations under the Federal Government's Superannuation Guarantee legislation
<b>Event Date</b>	means the first day of the 6-month period during which you, solely because of injury or illness, have not worked.
<b>Following The Advice Of A Medical Practitioner</b>	means you are under the regular care and following the advice of your treating Medical Practitioner including, where the insurer reasonably require, following the advice of a Specialist Medical Practitioner, on an ongoing basis including following all recommended courses of treatment and rehabilitation.
<b>Gainfully Employed</b>	means you are employed or Self-employed for reward or financial benefit, or the hope of reward or financial benefit, in any business, trade, profession, vocation, calling, occupation or employment
<b>Income</b>	<p>if you are an employee:</p> <ul style="list-style-type: none"> <li>■ the regular annual remuneration paid by the Employer to you as at the date of the event causing Total and Temporary Disablement; and</li> <li>■ any monetary value of fringe benefits, which are costed items of annual remuneration taken in direct substitution of salary. Such fringe benefits need to be guaranteed by the Employer to continue for at least six months after the Total and Temporary Disablement benefits have commenced to be paid; and</li> <li>■ performance related annual payments, which are related to your normal duties. Such payments are averaged over the prior period of three years from the first day of the Waiting Period, or such lesser period as you may have been engaged by the Employer</li> </ul> <p>or if you are Self-employed:</p> <ul style="list-style-type: none"> <li>■ where you directly or indirectly own all or part of the business from which you earn your usual income, the total amount earned by the business over the financial year as a direct result of your personal exertion or activities through your usual occupation, less your share of business expenses, but before the deduction of income tax, for that business (or the relevant proportion for part of a financial year)</li> </ul>
<b>Incurred Date</b>	means the date a Medical Practitioner confirms that you first meet the definition of Total Disability
<b>Limited Cover</b>	means you are covered for claims that arise from an illness that became apparent or an injury that occurred on or after the day that you last became eligible for cover with BUSSQ
<b>Manual Member</b>	any Member other than a Non-manual Member
<b>Medical Practitioner</b>	a Medical Practitioner who is legally qualified and properly registered in Australia, and not related or connected by personal or business relationship to you
<b>Non-manual Member</b>	a Member who does not perform any manual duties and spends at least 50% of their At Work time in an office environment
<b>Normal Business Day</b>	any day which is not a weekend or a public holiday, and on which businesses normally operate

<b>Occupational Category</b>	<p>any of the following occupational categories and in relation to you means the occupational category which applies at the time cover commences or recommences in respect of you or the time your application to alter your occupational category is accepted:</p> <ul style="list-style-type: none"> <li>a where you have Units: <ul style="list-style-type: none"> <li>i manual: you perform mainly physical work.</li> <li>ii non-manual: you spend at least 50% of your time working in an office environment;</li> </ul> </li> <li>b where you have Fixed-Sum Insured Cover: <ul style="list-style-type: none"> <li>i "white collar" – means the duties of your occupation are limited to professional, administrative, clerical, secretarial, or similar deskbound (sedentary) tasks that do not involve manual work and are undertaken entirely (or at least 80%) within an office environment;</li> <li>ii "light blue" – means your work includes some degree of manual labour usually conducted outside an office environment. It also includes supervisors of blue collar workers whose supervising duties may include up to 10% of time on light manual work, certain skilled technicians involved in light manual work, or fully qualified trades people;</li> <li>iii "heavy blue" – means your work involves skilled or semi-skilled work and the tasks do not expose you to high risks via accidents or health hazards</li> </ul> </li> </ul>
<b>On-time Contribution</b>	<p>an Employer Contribution that is received by BUSSQ before the last date by which Employers are required to make superannuation contributions for the period to which that Employer Contribution relates under the Superannuation Guarantee (Administration) Act 1992 (Cth).</p>
<b>Partial Disability/ Partially Disabled (for Income Protection Insurance)</b>	<p>In relation to an Insured Member, all the following applies:</p> <ul style="list-style-type: none"> <li>a you have been Totally Disabled: <ul style="list-style-type: none"> <li>i for a period during which a Total Disability benefit has been paid; or</li> <li>ii for at least seven (7) days out of twelve (12) consecutive days during the Waiting Period;</li> </ul> </li> <li>b you then return to work, or are then capable of returning to your usual occupation, but only in a limited capacity; and</li> <li>c the Salary you are earning, or are capable of earning, is less than your Pre-Disability Salary due to the injury or illness causing Total Disability.</li> </ul>
<b>Participating Employer</b>	<p>means an Employer making Employer Contributions to BUSSQ in respect of you who are admitted as a BUSSQ Member.</p>
<b>Pre-Disability Salary (for Income Protection insurance)</b>	<p>the total monthly value of Salary received by you from your usual occupation, averaged over the lesser of:</p> <ul style="list-style-type: none"> <li>■ the 12 month period immediately prior to the Incurred Date</li> <li>■ the actual period of work (provided the period of work occurred in the 12 month period preceding the Incurred Date)</li> </ul>
<b>Pre-existing Condition</b>	<p>an injury which first occurred, or an illness which first became apparent, before your cover commenced with the insurer or, in relation to an increase in cover, before the increase commenced, or in relation to interim accident cover, before interim accident cover starts.</p>
<b>Previous Education, Training Or Experience</b>	<p>means any education, training or experience you have undertaken prior to the Event Date.</p>
<b>Reasonable Retraining Or Rehabilitation</b>	<p>means any further education, training, experience, or rehabilitation:</p> <ul style="list-style-type: none"> <li>■ you have undertaken since the Event Date;</li> </ul> <p>or</p> <ul style="list-style-type: none"> <li>■ which, in the insurer's reasonable opinion after consultation with your Medical Practitioner, you have capacity to undertake and can be reasonably expected to do based on any education, training or experience you have undertaken.</li> </ul>

<b>Salary (for Income Protection Insurance)</b>	<p>a if you are not Self employed, the total monthly value of salary or income received by you from your usual occupation, averaged over the most recent 12 month period prior to the commencement of the Waiting Period. Salary package items in lieu of cash are included as Salary where the item must be funded by you in the event of Total Disability or Partial Disability. Regular over-time and shift allowances will be averaged over the previous 12 month period or since you started your occupation, if the period is less than 12 months. Performance related commission, bonuses and other monetary benefits will be averaged over the previous three years or since you started your current occupation; or</p> <p>b if you are Self employed, the total amount earned by the business that you own over the financial year immediately prior to the commencement of the Waiting Period as a direct result of your personal exertion or activities through your usual occupation, less your share of business expenses, but before the deduction of income tax, for that business (or the relevant proportion for part of a financial year)</p>
<b>Self-employed</b>	a Member of BUSSQ (other than an excluded Member) who directly or indirectly owns part of a business from which they earn their usual Income, and is actively participating in the operation of that business for more than 15 hours per week
<b>Specialist Medical Practitioner</b>	means a Medical Practitioner who is a specialist practising in the relevant medical field of your injury or illness.
<b>Specific Medical Condition</b>	<p>means any of the following:</p> <ul style="list-style-type: none"> <li>■ Dementia and Alzheimer's disease</li> <li>■ Motor Neurone disease</li> <li>■ Multiple Sclerosis</li> <li>■ Muscular Dystrophy</li> <li>■ Parkinson's disease</li> <li>■ Severe Rheumatoid Arthritis.</li> </ul>
<b>Standard Cover</b>	cover for Death and Total and Permanent Disablement that is caused, either directly or indirectly, from any illness or injury irrespective of when the illness became apparent to you or the injury occurred to you
<b>Total Disablement/ Total Disability/ Totally Disabled (for Income Protection Insurance)</b>	solely as a result of injury or illness, you are incapable of performing one or more of the duties of your regular occupation necessary to produce income, as confirmed by a Medical Practitioner, and you are not engaged in any occupation; and are under regular treatment, and following the advice of a Medical Practitioner.
<b>Total and Temporary Disablement (TTD)</b>	means the complete and continuous inability of an Insured Member by reason of illness or injury to earn remuneration in respect of his or her own occupation and the Insured Member is not earning remuneration from any other occupation.
<b>Total and Permanent Disablement (TPD)</b>	<p>means you, solely because of injury or illness:</p> <ul style="list-style-type: none"> <li>■ have not worked for 6 months; and</li> <li>■ are Following The Advice Of A Medical Practitioner in relation to that injury or illness; and</li> <li>■ despite any reasonable further treatment which might be expected to assist your recovery, you are unable ever to engage in any occupation (whether on a permanent or temporary basis, or at a lesser grade, status, remuneration or hours than your previous occupations) for which you are reasonably suited by education, training, or experience, or would be reasonably suited by Reasonable Retraining or Rehabilitation.</li> </ul>

<b>Visa</b>	a current and valid visa permitting residency (excluding a visa which allows permanent residency in Australia) or employment in Australia and issued in accordance with the Migration Act 1958 (Cth) or any amending or replacing act, including but not limited to sub class 457 working visa or sub class 457 working visa (with an 8107 condition)
<b>Waiting Period</b>	<p>the period commencing, after the date the insurer's policy commences, when you:</p> <ul style="list-style-type: none"> <li>■ are Totally and Temporarily Disabled, and</li> <li>■ have consulted a Medical Practitioner in respect of that Total and Temporary Disablement, and ending on the expiry of six months and throughout which you are Totally and Temporarily Disabled</li> </ul>
<b>Waiting Period (for Income Protection Insurance)</b>	the number of consecutive days for which you must be Totally Disabled or Partially Disabled, as the case may be, before the Total Disability or Partial Disability benefit is payable
<b>War</b>	<p>includes but is not limited to:</p> <ul style="list-style-type: none"> <li>a declared war, and armed aggression by one or more countries resisted on orders by any country, combination of countries or international organisations; and</li> <li>b participation in an action to defend a country or region from civil disturbance or insurrection or in an effort to maintain peace</li> </ul>
<b>Written Certification</b>	means written certification by a Medical Practitioner that you have a Terminal Illness.

# Insurance Premium Tables

The Insurance Premium Tables show the gross cost and the net cost.

The gross cost is your insurance premium (payable to the insurer and includes stamp duty), plus an insurance administration fee of 6% of your premium (payable to BUSSQ).

The net cost is the amount taken from your super account monthly to pay for your insurance premiums and insurance administration fees. It is the gross cost minus the 15% tax deduction for insurance costs that we receive and pass on to members to reduce premiums.

## Unitised Cover rates

**Table 1: Unitised Cover Manual Worker\***

Type of Cover	One Unit of Cover		Default 4 Units of Cover	
	Death (\$)	TPD (\$)	Death (\$)	TPD (\$)
Gross cost per week	1.96	1.18	7.84	4.71
Net cost per week	1.67	1.00	6.66	4.00
Age	Amount of cover			
15-20	See Budget Under 21 table below			
21-50	\$50,000	\$15,000	\$200,000	\$60,000
51-55	\$39,000	\$15,000	\$156,000	\$60,000
56	\$35,100	\$13,500	\$140,400	\$54,000
57	\$31,200	\$12,000	\$124,800	\$48,000
58	\$27,300	\$10,500	\$109,200	\$42,000
59	\$23,400	\$9,000	\$93,600	\$36,000
60	\$19,500	\$7,500	\$78,000	\$30,000
61	\$15,500	\$6,000	\$62,000	\$24,000
62	\$11,700	\$4,500	\$46,800	\$18,000
63	\$7,800	\$3,000	\$31,200	\$12,000
64	\$4,000	\$1,500	\$16,000	\$6,000
65-69	\$3,000	NIL	\$12,000	NIL
70 plus	NIL	NIL	NIL	NIL

**Table 2: Unitised Cover Non-Manual Worker\***

Type of Cover	One Unit of Cover		Default 4 Units of Cover	
	Death (\$)	TPD (\$)	Death (\$)	TPD (\$)
Gross cost per week	0.96	0.42	3.86	1.70
Net cost per week	0.82	0.36	3.28	1.45
Age	Amount of cover			
15-20	See Budget Under 21 table below			
21-40	\$50,000	\$50,000	\$200,000	\$200,000
41-44	\$40,000	\$40,000	\$160,000	\$160,000
45-49	\$30,000	\$30,000	\$120,000	\$120,000
50-54	\$25,000	\$25,000	\$100,000	\$100,000
55-59	\$12,000	\$12,000	\$48,000	\$48,000
60-64	\$6,000	\$6,000	\$24,000	\$24,000
65-69	\$3,000	NIL	\$12,000	NIL
70 Plus	NIL	NIL	NIL	NIL

**Table 3: Budget Under 21 Cover\***

Default One Unit of Cover		
Gross cost per week \$1.38		
Net cost per week \$1.17		
Age	Death Cover	TPD Cover
15-20	\$50,000	\$50,000

\* Premiums shown are subject to rounding and include stamp duty and the insurance administration fee.

## Fixed Cover rates

**Table 4: Fixed Death & TPD annual premium rates\* per \$1,000 sum insured (Heavy Blue Collar Occupations)**

Age	Female				Male			
	Death (\$)		TPD (\$)		Death (\$)		TPD (\$)	
	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost
15	0.61	0.52	0.25	0.21	1.53	1.30	0.55	0.47
16	0.61	0.52	0.25	0.21	1.53	1.30	0.55	0.47
17	0.61	0.52	0.25	0.21	1.53	1.30	0.55	0.47
18	0.61	0.52	0.25	0.21	1.53	1.30	0.55	0.47
19	0.61	0.52	0.25	0.21	1.53	1.30	0.55	0.47
20	0.58	0.49	0.29	0.25	1.45	1.23	0.61	0.52
21	0.56	0.48	0.31	0.26	1.36	1.16	0.67	0.57
22	0.52	0.44	0.32	0.27	1.27	1.08	0.70	0.60
23	0.50	0.43	0.34	0.29	1.20	1.02	0.74	0.63
24	0.46	0.39	0.35	0.30	1.12	0.95	0.76	0.65
25	0.42	0.36	0.36	0.31	1.04	0.88	0.80	0.68
26	0.40	0.34	0.37	0.31	0.99	0.84	0.83	0.71
27	0.39	0.33	0.41	0.35	0.94	0.80	0.87	0.74
28	0.39	0.33	0.48	0.41	0.92	0.78	0.92	0.78
29	0.39	0.33	0.54	0.46	0.91	0.77	0.99	0.84
30	0.39	0.33	0.60	0.51	0.90	0.77	1.05	0.89
31	0.41	0.35	0.69	0.59	0.89	0.76	1.12	0.95
32	0.45	0.38	0.82	0.70	0.90	0.77	1.22	1.04
33	0.50	0.43	0.94	0.80	0.92	0.78	1.34	1.14
34	0.53	0.45	1.10	0.94	0.94	0.80	1.46	1.24
35	0.57	0.48	1.27	1.08	0.95	0.81	1.58	1.34
36	0.61	0.52	1.49	1.27	0.98	0.83	1.71	1.45
37	0.67	0.57	1.74	1.48	1.02	0.87	1.90	1.62
38	0.73	0.62	2.01	1.71	1.07	0.91	2.12	1.80
39	0.80	0.68	2.34	1.99	1.13	0.96	2.37	2.01
40	0.88	0.75	2.76	2.35	1.23	1.05	2.72	2.31
41	0.94	0.80	3.19	2.71	1.33	1.13	3.12	2.65
42	1.01	0.86	3.64	3.09	1.45	1.23	3.58	3.04
43	1.05	0.89	4.07	3.46	1.59	1.35	4.14	3.52
44	1.11	0.94	4.53	3.85	1.75	1.49	4.78	4.06
45	1.14	0.97	5.00	4.25	1.89	1.61	5.45	4.63
46	1.20	1.02	5.60	4.76	2.05	1.74	6.21	5.28
47	1.27	1.08	6.35	5.40	2.20	1.87	7.08	6.02
48	1.36	1.16	7.27	6.18	2.40	2.04	8.06	6.85
49	1.46	1.24	8.37	7.11	2.59	2.20	9.16	7.79
50	1.60	1.36	9.59	8.15	2.80	2.38	10.41	8.85
51	1.77	1.50	10.89	9.26	3.02	2.57	11.80	10.03
52	1.94	1.65	12.24	10.40	3.25	2.76	13.35	11.35
53	2.11	1.79	13.67	11.62	3.50	2.98	15.06	12.80
54	2.29	1.95	15.04	12.78	3.76	3.20	16.79	14.27
55	2.49	2.12	16.35	13.90	4.05	3.44	18.49	15.72
56	2.70	2.30	17.73	15.07	4.37	3.71	20.45	17.38
57	2.92	2.48	19.13	16.26	4.74	4.03	22.78	19.36
58	3.14	2.67	20.62	17.53	5.16	4.39	25.44	21.62
59	3.38	2.87	22.18	18.85	5.62	4.78	28.46	24.19
60	3.65	3.10	23.92	20.33	6.11	5.19	31.82	27.05
61	3.98	3.38	26.04	22.13	6.64	5.64	35.50	30.18
62	4.37	3.71	28.69	24.39	7.17	6.09	39.47	33.55
63	4.87	4.14	31.87	27.09	7.72	6.56	43.79	37.22
64	5.40	4.59	35.46	30.14	8.29	7.05	48.55	41.27
65	7.36	6.26	40.10	34.09	10.85	9.22	54.90	46.67
66	8.49	7.22	45.38	38.57	12.37	10.51	62.11	52.79
67	9.81	8.34	51.63	43.89	14.11	11.99	70.67	60.07
68	11.24	9.55	59.12	50.25	16.12	13.70	80.92	68.78
69	12.83	10.91	67.49	57.37	18.19	15.46	92.40	78.54

\* Premiums shown are subject to rounding and include stamp duty and the insurance administration fee.

**Table 5: Fixed Death & TPD annual premium rates\* per \$1,000 sum insured (Light Blue Collar Occupations)**

Age	Female				Male			
	Death (\$)		TPD (\$)		Death (\$)		TPD (\$)	
	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost
15	0.48	0.41	0.07	0.06	1.18	1.00	0.29	0.25
16	0.48	0.41	0.07	0.06	1.18	1.00	0.29	0.25
17	0.48	0.41	0.07	0.06	1.18	1.00	0.29	0.25
18	0.48	0.41	0.07	0.06	1.18	1.00	0.29	0.25
19	0.48	0.41	0.07	0.06	1.18	1.00	0.29	0.25
20	0.45	0.38	0.08	0.07	1.11	0.94	0.32	0.27
21	0.42	0.36	0.08	0.07	1.04	0.88	0.34	0.29
22	0.39	0.33	0.10	0.09	0.98	0.83	0.36	0.31
23	0.37	0.31	0.10	0.09	0.91	0.77	0.38	0.32
24	0.35	0.30	0.10	0.09	0.86	0.73	0.39	0.33
25	0.33	0.28	0.11	0.09	0.81	0.69	0.40	0.34
26	0.31	0.26	0.11	0.09	0.74	0.63	0.41	0.35
27	0.31	0.26	0.12	0.10	0.72	0.61	0.45	0.38
28	0.30	0.26	0.14	0.12	0.70	0.60	0.48	0.41
29	0.30	0.26	0.15	0.13	0.70	0.60	0.51	0.43
30	0.31	0.26	0.18	0.15	0.69	0.59	0.54	0.46
31	0.32	0.27	0.21	0.18	0.68	0.58	0.58	0.49
32	0.35	0.30	0.24	0.20	0.69	0.59	0.63	0.54
33	0.37	0.31	0.28	0.24	0.70	0.60	0.69	0.59
34	0.40	0.34	0.32	0.27	0.72	0.61	0.74	0.63
35	0.43	0.37	0.37	0.31	0.73	0.62	0.82	0.70
36	0.48	0.41	0.43	0.37	0.74	0.63	0.88	0.75
37	0.52	0.44	0.51	0.43	0.77	0.65	0.98	0.83
38	0.56	0.48	0.59	0.50	0.83	0.71	1.08	0.92
39	0.60	0.51	0.69	0.59	0.87	0.74	1.22	1.04
40	0.67	0.57	1.42	1.21	0.93	0.79	1.39	1.18
41	0.72	0.61	1.64	1.39	1.02	0.87	1.60	1.36
42	0.76	0.65	1.88	1.60	1.11	0.94	1.84	1.56
43	0.82	0.70	2.10	1.79	1.22	1.04	2.13	1.81
44	0.85	0.72	2.33	1.98	1.33	1.13	2.46	2.09
45	0.88	0.75	2.58	2.19	1.44	1.22	2.81	2.39
46	0.91	0.77	2.88	2.45	1.56	1.33	3.19	2.71
47	0.96	0.82	3.26	2.77	1.69	1.44	3.65	3.10
48	1.04	0.88	3.74	3.18	1.83	1.56	4.14	3.52
49	1.12	0.95	4.30	3.66	1.98	1.68	4.72	4.01
50	1.23	1.05	4.94	4.20	2.14	1.82	5.35	4.55
51	1.35	1.15	5.61	4.77	2.31	1.96	6.06	5.15
52	1.48	1.26	6.30	5.36	2.49	2.12	6.87	5.84
53	1.61	1.37	7.04	5.98	2.68	2.28	7.76	6.60
54	1.76	1.50	7.74	6.58	2.87	2.44	8.64	7.34
55	1.91	1.62	8.42	7.16	3.10	2.64	9.51	8.08
56	2.07	1.76	9.13	7.76	3.35	2.85	10.54	8.96
57	2.23	1.90	9.85	8.37	3.64	3.09	11.71	9.95
58	2.41	2.05	10.61	9.02	3.95	3.36	13.10	11.14
59	2.58	2.19	11.41	9.70	4.30	3.66	14.65	12.45
60	2.79	2.37	12.31	10.46	4.67	3.97	16.38	13.92
61	3.04	2.58	13.41	11.40	5.07	4.31	18.27	15.53
62	3.35	2.85	14.77	12.55	5.47	4.65	20.32	17.27
63	3.71	3.15	16.40	13.94	5.90	5.02	22.54	19.16
64	4.13	3.51	18.25	15.51	6.34	5.39	24.99	21.24
65	5.63	4.79	20.64	17.54	8.29	7.05	28.25	24.01
66	6.50	5.53	23.36	19.86	9.47	8.05	31.97	27.17
67	7.50	6.38	26.57	22.58	10.78	9.16	36.38	30.92
68	8.59	7.30	30.42	25.86	12.33	10.48	41.66	35.41
69	9.81	8.34	34.75	29.54	13.91	11.82	47.56	40.43

\* Premiums shown are subject to rounding and include stamp duty and the insurance administration fee.

**Table 6: Fixed Death & TPD annual premium rates\* per \$1,000 sum insured (White Collar Occupations)**

Age	Female				Male			
	Death (\$)		TPD (\$)		Death (\$)		TPD (\$)	
	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost
15	0.36	0.31	0.07	0.06	0.90	0.77	0.17	0.14
16	0.36	0.31	0.07	0.06	0.90	0.77	0.17	0.14
17	0.36	0.31	0.07	0.06	0.90	0.77	0.17	0.14
18	0.36	0.31	0.07	0.06	0.90	0.77	0.17	0.14
19	0.36	0.31	0.07	0.06	0.90	0.77	0.17	0.14
20	0.34	0.29	0.08	0.07	0.86	0.73	0.18	0.15
21	0.33	0.28	0.08	0.07	0.81	0.69	0.20	0.17
22	0.31	0.26	0.10	0.09	0.74	0.63	0.21	0.18
23	0.29	0.25	0.10	0.09	0.70	0.60	0.22	0.19
24	0.28	0.24	0.10	0.09	0.66	0.56	0.23	0.20
25	0.25	0.21	0.11	0.09	0.61	0.52	0.23	0.20
26	0.24	0.20	0.11	0.09	0.58	0.49	0.24	0.20
27	0.23	0.20	0.12	0.10	0.56	0.48	0.25	0.21
28	0.23	0.20	0.14	0.12	0.55	0.47	0.28	0.24
29	0.23	0.20	0.15	0.13	0.54	0.46	0.29	0.25
30	0.23	0.20	0.18	0.15	0.53	0.45	0.31	0.26
31	0.25	0.21	0.21	0.18	0.53	0.45	0.33	0.28
32	0.27	0.23	0.24	0.20	0.53	0.45	0.36	0.31
33	0.29	0.25	0.28	0.24	0.54	0.46	0.39	0.33
34	0.31	0.26	0.32	0.27	0.55	0.47	0.42	0.36
35	0.34	0.29	0.37	0.31	0.56	0.48	0.46	0.39
36	0.36	0.31	0.43	0.37	0.57	0.48	0.51	0.43
37	0.39	0.33	0.51	0.43	0.59	0.50	0.56	0.48
38	0.42	0.36	0.59	0.50	0.63	0.54	0.63	0.54
39	0.48	0.41	0.69	0.59	0.67	0.57	0.70	0.60
40	0.52	0.44	0.82	0.70	0.72	0.61	0.81	0.69
41	0.56	0.48	0.94	0.80	0.77	0.65	0.91	0.77
42	0.59	0.50	1.06	0.90	0.86	0.73	1.05	0.89
43	0.63	0.54	1.20	1.02	0.93	0.79	1.22	1.04
44	0.65	0.55	1.34	1.14	1.02	0.87	1.40	1.19
45	0.67	0.57	1.47	1.25	1.11	0.94	1.60	1.36
46	0.70	0.60	1.64	1.39	1.20	1.02	1.83	1.56
47	0.74	0.63	1.87	1.59	1.29	1.10	2.09	1.78
48	0.81	0.69	2.14	1.82	1.40	1.19	2.37	2.01
49	0.86	0.73	2.46	2.09	1.53	1.30	2.70	2.30
50	0.94	0.80	2.82	2.40	1.64	1.39	3.06	2.60
51	1.04	0.88	3.20	2.72	1.78	1.51	3.47	2.95
52	1.14	0.97	3.59	3.05	1.92	1.63	3.93	3.34
53	1.24	1.05	4.03	3.43	2.07	1.76	4.43	3.77
54	1.35	1.15	4.42	3.76	2.22	1.89	4.94	4.20
55	1.47	1.25	4.80	4.08	2.39	2.03	5.44	4.62
56	1.59	1.35	5.22	4.44	2.57	2.18	6.01	5.11
57	1.71	1.45	5.63	4.79	2.79	2.37	6.69	5.69
58	1.84	1.56	6.06	5.15	3.04	2.58	7.48	6.36
59	1.98	1.68	6.53	5.55	3.31	2.81	8.37	7.11
60	2.14	1.82	7.03	5.98	3.59	3.05	9.36	7.96
61	2.33	1.98	7.65	6.50	3.90	3.32	10.44	8.87
62	2.57	2.18	8.44	7.17	4.21	3.58	11.61	9.87
63	2.85	2.42	9.37	7.96	4.54	3.86	12.88	10.95
64	3.18	2.70	10.43	8.87	4.89	4.16	14.28	12.14
65	4.34	3.69	11.80	10.03	6.38	5.42	16.15	13.73
66	4.99	4.24	13.35	11.35	7.28	6.19	18.26	15.52
67	5.77	4.90	15.18	12.90	8.29	7.05	20.79	17.67
68	6.60	5.61	17.38	14.77	9.48	8.06	23.80	20.23
69	7.54	6.41	19.84	16.86	10.71	9.10	27.18	23.10

\* Premiums shown are subject to rounding and include stamp duty and the insurance administration fee.

**Table 7: Income protection annual premium rates\* for \$100 a month (Heavy Blue Collar Occupations)**

**Benefit period: Up to two-years**

Age	Female				Male			
	30 day waiting period		60 day waiting period		30 day waiting period		60 day waiting period	
	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost
15	16.86	14.33	8.60	7.31	15.17	12.89	7.82	6.65
16	16.86	14.33	8.60	7.31	15.17	12.89	7.82	6.65
17	16.86	14.33	8.60	7.31	15.17	12.89	7.82	6.65
18	16.86	14.33	8.60	7.31	15.17	12.89	7.82	6.65
19	16.86	14.33	8.60	7.31	15.17	12.89	7.82	6.65
20	17.07	14.51	8.72	7.41	15.38	13.07	7.95	6.76
21	17.26	14.67	8.84	7.51	15.59	13.25	8.08	6.87
22	17.47	14.85	8.96	7.62	15.80	13.43	8.20	6.97
23	17.67	15.02	9.07	7.71	16.03	13.63	8.34	7.09
24	17.88	15.20	9.20	7.82	16.24	13.80	8.47	7.20
25	18.34	15.59	9.47	8.05	16.29	13.85	8.52	7.24
26	18.96	16.12	9.82	8.35	16.49	14.02	8.63	7.34
27	19.75	16.79	10.22	8.69	16.83	14.31	8.83	7.51
28	20.69	17.59	10.74	9.13	17.30	14.71	9.09	7.73
29	21.79	18.52	11.31	9.61	17.88	15.20	9.43	8.02
30	23.02	19.57	11.78	10.01	18.60	15.81	9.65	8.20
31	24.40	20.74	12.52	10.64	19.43	16.52	10.10	8.59
32	25.93	22.04	13.30	11.31	20.39	17.33	10.62	9.03
33	27.57	23.43	14.18	12.05	21.47	18.25	11.19	9.51
34	29.34	24.94	15.12	12.85	22.65	19.25	11.83	10.06
35	31.26	26.57	16.11	13.69	23.96	20.37	12.53	10.65
36	33.31	28.31	17.18	14.60	25.39	21.58	13.30	11.31
37	35.47	30.15	18.34	15.59	26.95	22.91	14.14	12.02
38	37.76	32.10	19.54	16.61	28.64	24.34	15.05	12.79
39	40.20	34.17	20.82	17.70	30.49	25.92	16.04	13.63
40	42.74	36.33	23.04	19.58	32.48	27.61	17.69	15.04
41	45.44	38.62	24.53	20.85	34.64	29.44	18.89	16.06
42	48.28	41.04	26.09	22.18	36.98	31.43	20.18	17.15
43	51.27	43.58	27.73	23.57	39.53	33.60	21.59	18.35
44	54.43	46.27	29.45	25.03	42.28	35.94	23.11	19.64
45	57.77	49.10	31.29	26.60	45.27	38.48	24.78	21.06
46	61.30	52.11	33.23	28.25	48.56	41.28	26.58	22.59
47	65.06	55.30	35.29	30.00	52.13	44.31	28.58	24.29
48	69.04	58.68	37.49	31.87	56.04	47.63	30.74	26.13
49	73.30	62.31	39.83	33.86	60.31	51.26	33.13	28.16
50	77.85	66.17	44.95	38.21	65.02	55.27	38.43	32.67
51	82.71	70.30	47.82	40.65	70.20	59.67	41.52	35.29
52	87.96	74.77	50.88	43.25	75.93	64.54	44.93	38.19
53	93.62	79.58	54.21	46.08	82.25	69.91	48.72	41.41
54	99.78	84.81	57.82	49.15	89.28	75.89	52.93	44.99
55	112.10	95.29	69.61	59.17	97.09	82.53	57.61	48.97
56	119.06	101.20	73.71	62.65	105.81	89.94	62.84	53.41
57	126.73	107.72	78.22	66.49	115.56	98.23	68.71	58.40
58	135.22	114.94	83.23	70.75	126.52	107.54	75.30	64.01
59	144.64	122.94	88.80	75.48	138.84	118.01	82.75	70.34
60	155.08	131.82	95.78	81.41	152.74	129.83	95.82	81.45
61	166.27	141.33	102.53	87.15	168.04	142.83	105.60	89.76
62	173.83	147.76	105.13	89.36	179.81	152.84	110.73	94.12
63	121.55	103.32	71.36	60.66	122.46	104.09	71.18	60.50
64	47.42	40.31	30.87	26.24	40.41	34.35	23.49	19.97

\* Premiums shown are subject to rounding and include stamp duty and the insurance administration fee.

**Table 8: Income protection annual premium rates\* for \$100 a month (Light Blue Collar Occupations)**

**Benefit period: Up to two-years**

Age	Female				Male			
	30 day waiting period		60 day waiting period		30 day waiting period		60 day waiting period	
	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost
15	11.07	9.41	5.64	4.79	9.95	8.46	5.14	4.37
16	11.07	9.41	5.64	4.79	9.95	8.46	5.14	4.37
17	11.07	9.41	5.64	4.79	9.95	8.46	5.14	4.37
18	11.07	9.41	5.64	4.79	9.95	8.46	5.14	4.37
19	11.07	9.41	5.64	4.79	9.95	8.46	5.14	4.37
20	11.20	9.52	5.72	4.86	10.10	8.59	5.20	4.42
21	11.33	9.63	5.80	4.93	10.22	8.69	5.30	4.51
22	11.46	9.74	5.87	4.99	10.37	8.81	5.38	4.57
23	11.60	9.86	5.96	5.07	10.50	8.93	5.48	4.66
24	11.74	9.98	6.05	5.14	10.65	9.05	5.55	4.72
25	12.03	10.23	6.21	5.28	10.68	9.08	5.59	4.75
26	12.44	10.57	6.42	5.46	10.81	9.19	5.67	4.82
27	12.96	11.02	6.71	5.70	11.05	9.39	5.80	4.93
28	13.57	11.53	7.05	5.99	11.35	9.65	5.96	5.07
29	14.31	12.16	7.43	6.32	11.72	9.96	6.19	5.26
30	15.12	12.85	7.74	6.58	12.21	10.38	6.34	5.39
31	16.01	13.61	8.22	6.99	12.75	10.84	6.63	5.64
32	17.01	14.46	8.73	7.42	13.38	11.37	6.96	5.92
33	18.08	15.37	9.31	7.91	14.09	11.98	7.34	6.24
34	19.26	16.37	9.92	8.43	14.86	12.63	7.77	6.60
35	20.52	17.44	10.58	8.99	15.72	13.36	8.22	6.99
36	21.86	18.58	11.28	9.59	16.66	14.16	8.73	7.42
37	23.28	19.79	12.03	10.23	17.69	15.04	9.28	7.89
38	24.78	21.06	12.82	10.90	18.79	15.97	9.88	8.40
39	26.37	22.41	13.66	11.61	20.01	17.01	10.53	8.95
40	28.06	23.85	15.13	12.86	21.33	18.13	11.60	9.86
41	29.83	25.36	16.09	13.68	22.74	19.33	12.39	10.53
42	31.69	26.94	17.12	14.55	24.27	20.63	13.25	11.26
43	33.64	28.59	18.19	15.46	25.94	22.05	14.16	12.04
44	35.72	30.36	19.33	16.43	27.75	23.59	15.17	12.89
45	37.92	32.23	20.53	17.45	29.72	25.26	16.26	13.82
46	40.23	34.20	21.80	18.53	31.86	27.08	17.46	14.84
47	42.70	36.30	23.17	19.69	34.22	29.09	18.74	15.93
48	45.32	38.52	24.60	20.91	36.77	31.25	20.18	17.15
49	48.10	40.89	26.14	22.22	39.58	33.64	21.73	18.47
50	51.08	43.42	29.50	25.08	42.67	36.27	25.21	21.43
51	54.28	46.14	31.39	26.68	46.07	39.16	27.25	23.16
52	57.72	49.06	33.39	28.38	49.82	42.35	29.49	25.07
53	61.45	52.23	35.57	30.23	53.98	45.88	31.98	27.18
54	65.48	55.66	37.94	32.25	58.60	49.81	34.74	29.53
55	73.54	62.51	45.68	38.83	63.72	54.16	37.81	32.14
56	78.13	66.41	48.38	41.12	69.45	59.03	41.24	35.05
57	83.18	70.70	51.33	43.63	75.84	64.46	45.10	38.34
58	88.74	75.43	54.62	46.43	83.02	70.57	49.42	42.01
59	94.92	80.68	58.28	49.54	91.11	77.44	54.30	46.16
60	101.78	86.51	62.86	53.43	100.22	85.19	62.88	53.45
61	109.12	92.75	67.30	57.21	110.28	93.74	69.28	58.89
62	114.07	96.96	68.98	58.63	118.00	100.30	72.67	61.77
63	79.78	67.81	46.83	39.81	80.37	68.31	46.71	39.70
64	31.13	26.46	20.27	17.23	26.51	22.53	15.41	13.10

\* Premiums shown are subject to rounding and include stamp duty and the insurance administration fee.

**Table 9: Income protection annual premium rates\* for \$100 a month (White Collar Occupations)****Benefit period: Up to two-years**

Age	Female				Male			
	30 day waiting period		60 day waiting period		30 day waiting period		60 day waiting period	
	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost
15	5.27	4.48	2.68	2.28	4.75	4.04	2.45	2.08
16	5.27	4.48	2.68	2.28	4.75	4.04	2.45	2.08
17	5.27	4.48	2.68	2.28	4.75	4.04	2.45	2.08
18	5.27	4.48	2.68	2.28	4.75	4.04	2.45	2.08
19	5.27	4.48	2.68	2.28	4.75	4.04	2.45	2.08
20	5.33	4.53	2.72	2.31	4.80	4.08	2.49	2.12
21	5.38	4.57	2.76	2.35	4.87	4.14	2.52	2.14
22	5.46	4.64	2.79	2.37	4.94	4.20	2.57	2.18
23	5.51	4.68	2.85	2.42	5.01	4.26	2.60	2.21
24	5.59	4.75	2.88	2.45	5.09	4.33	2.65	2.25
25	5.72	4.86	2.96	2.52	5.09	4.33	2.67	2.27
26	5.93	5.04	3.06	2.60	5.15	4.38	2.70	2.30
27	6.18	5.25	3.20	2.72	5.27	4.48	2.76	2.35
28	6.47	5.50	3.35	2.85	5.41	4.60	2.85	2.42
29	6.81	5.79	3.54	3.01	5.59	4.75	2.96	2.52
30	7.20	6.12	3.69	3.14	5.82	4.95	3.01	2.56
31	7.63	6.49	3.90	3.32	6.07	5.16	3.15	2.68
32	8.09	6.88	4.16	3.54	6.37	5.41	3.31	2.81
33	8.61	7.32	4.42	3.76	6.71	5.70	3.49	2.97
34	9.17	7.79	4.73	4.02	7.07	6.01	3.71	3.15
35	9.77	8.30	5.04	4.28	7.48	6.36	3.92	3.33
36	10.40	8.84	5.37	4.56	7.93	6.74	4.16	3.54
37	11.08	9.42	5.72	4.86	8.42	7.16	4.42	3.76
38	11.80	10.03	6.11	5.19	8.96	7.62	4.71	4.00
39	12.55	10.67	6.50	5.53	9.53	8.10	5.01	4.26
40	13.36	11.36	7.20	6.12	10.15	8.63	5.53	4.70
41	14.19	12.06	7.66	6.51	10.83	9.21	5.90	5.02
42	15.09	12.83	8.14	6.92	11.56	9.83	6.31	5.36
43	16.03	13.63	8.66	7.36	12.35	10.50	6.75	5.74
44	17.01	14.46	9.20	7.82	13.21	11.23	7.22	6.14
45	18.05	15.34	9.77	8.30	14.14	12.02	7.74	6.58
46	19.15	16.28	10.39	8.83	15.18	12.90	8.31	7.06
47	20.34	17.29	11.02	9.37	16.29	13.85	8.94	7.60
48	21.57	18.33	11.71	9.95	17.51	14.88	9.61	8.17
49	22.90	19.47	12.44	10.57	18.86	16.03	10.35	8.80
50	24.33	20.68	14.06	11.95	20.32	17.27	12.01	10.21
51	25.85	21.97	14.95	12.71	21.93	18.64	12.99	11.04
52	27.49	23.37	15.90	13.52	23.72	20.16	14.03	11.93
53	29.26	24.87	16.94	14.40	25.71	21.85	15.22	12.94
54	31.19	26.51	18.06	15.35	27.89	23.71	16.55	14.07
55	35.02	29.77	21.75	18.49	30.35	25.80	18.01	15.31
56	37.21	31.63	23.04	19.58	33.07	28.11	19.64	16.69
57	39.60	33.66	24.43	20.77	36.11	30.69	21.47	18.25
58	42.25	35.91	26.01	22.11	39.53	33.60	23.52	19.99
59	45.21	38.43	27.75	23.59	43.38	36.87	25.85	21.97
60	48.46	41.19	29.93	25.44	47.73	40.57	29.93	25.44
61	51.95	44.16	32.04	27.23	52.51	44.63	33.00	28.05
62	54.31	46.16	32.85	27.92	56.18	47.75	34.61	29.42
63	37.99	32.29	22.30	18.96	38.26	32.52	22.24	18.90
64	14.82	12.60	9.65	8.20	12.62	10.73	7.34	6.24

\* Premiums shown are subject to rounding and include stamp duty and the insurance administration fee.

**Table 10: Income protection annual premium rates\* for \$100 a month (Heavy Blue Collar Occupations)**

**Benefit period: Up to age 65**

Age	Female				Male			
	30 day waiting period		60 day waiting period		30 day waiting period		60 day waiting period	
	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost
15	37.44	31.82	22.72	19.31	27.64	23.49	15.62	13.28
16	37.44	31.82	22.72	19.31	27.64	23.49	15.62	13.28
17	37.44	31.82	22.72	19.31	27.64	23.49	15.62	13.28
18	37.44	31.82	22.72	19.31	27.64	23.49	15.62	13.28
19	37.44	31.82	22.72	19.31	27.64	23.49	15.62	13.28
20	38.64	32.84	23.40	19.89	28.56	24.28	16.11	13.69
21	39.89	33.91	24.09	20.48	29.50	25.08	16.61	14.12
22	41.19	35.01	24.81	21.09	30.53	25.95	17.26	14.67
23	42.54	36.16	25.54	21.71	31.60	26.86	17.90	15.22
24	43.95	37.36	26.27	22.33	32.71	27.80	18.60	15.81
25	46.05	39.14	28.07	23.86	33.53	28.50	19.12	16.25
26	48.56	41.28	29.63	25.19	34.64	29.44	19.80	16.83
27	51.49	43.77	31.01	26.36	36.06	30.65	20.66	17.56
28	54.91	46.67	32.27	27.43	37.76	32.10	21.70	18.45
29	58.75	49.94	33.76	28.70	39.76	33.80	22.90	19.47
30	63.02	53.57	35.66	30.31	42.05	35.74	23.85	20.27
31	67.74	57.58	38.35	32.60	44.65	37.95	25.36	21.56
32	72.89	61.96	41.31	35.11	47.55	40.42	27.05	22.99
33	78.42	66.66	44.49	37.82	50.77	43.15	28.92	24.58
34	84.38	71.72	47.89	40.71	54.30	46.16	30.95	26.31
35	90.71	77.10	51.53	43.80	58.13	49.41	33.19	28.21
36	97.44	82.82	55.35	47.05	62.31	52.96	35.61	30.27
37	104.52	88.84	59.40	50.49	66.81	56.79	38.22	32.49
38	111.94	95.15	63.61	54.07	71.65	60.90	41.03	34.88
39	119.66	101.71	68.03	57.83	76.86	65.33	44.04	37.43
40	127.69	108.54	75.48	64.16	82.45	70.08	48.86	41.53
41	135.98	115.58	80.40	68.34	88.43	75.17	52.42	44.56
42	144.53	122.85	85.44	72.62	94.80	80.58	56.23	47.80
43	153.33	130.33	91.59	77.85	101.60	86.36	60.28	51.24
44	162.28	137.94	100.49	85.42	108.85	92.52	64.58	54.89
45	171.40	145.69	109.94	93.45	116.57	99.08	69.18	58.80
46	180.68	153.58	119.94	101.95	124.77	106.05	74.98	63.73
47	190.05	161.54	130.31	110.76	133.46	113.44	83.07	70.61
48	199.44	169.52	140.92	119.78	142.71	121.30	91.96	78.17
49	208.88	177.55	151.62	128.88	152.45	129.58	101.70	86.45
50	218.22	185.49	162.28	137.94	162.72	138.31	112.23	95.40
51	227.48	193.36	172.61	146.72	173.58	147.54	123.61	105.07
52	236.54	201.06	182.42	155.06	184.96	157.22	135.74	115.38
53	245.32	208.52	191.46	162.74	196.85	167.32	148.58	126.29
54	253.73	215.67	199.44	169.52	209.25	177.86	162.04	137.73
55	260.10	221.09	207.39	176.28	221.88	188.60	175.66	149.31
56	266.06	226.15	211.28	179.59	234.10	198.99	188.83	160.51
57	270.22	229.69	212.45	180.58	245.40	208.59	200.75	170.64
58	271.90	231.12	210.17	178.64	254.94	216.70	210.35	178.80
59	270.19	229.66	203.65	173.10	261.51	222.28	216.20	183.77
60	263.70	224.15	191.92	163.13	263.30	223.81	216.20	183.77
61	250.31	212.76	173.47	147.45	257.53	218.90	207.30	176.21
62	217.47	184.85	139.28	118.39	227.11	193.04	172.12	146.30
63	150.28	127.74	90.71	77.10	153.29	130.30	96.48	82.01
64	57.51	48.88	37.85	32.17	50.59	43.00	31.85	27.07

\* Premiums shown are subject to rounding and include stamp duty and the insurance administration fee.

**Table 11: Income protection annual premium rates\* for \$100 a month (Light Blue Collar Occupations)**

**Benefit period: Up to age 65**

Age	Female				Male			
	30 day waiting period		60 day waiting period		30 day waiting period		60 day waiting period	
	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost
15	24.56	20.88	14.91	12.67	18.14	15.42	10.26	8.72
16	24.56	20.88	14.91	12.67	18.14	15.42	10.26	8.72
17	24.56	20.88	14.91	12.67	18.14	15.42	10.26	8.72
18	24.56	20.88	14.91	12.67	18.14	15.42	10.26	8.72
19	24.56	20.88	14.91	12.67	18.14	15.42	10.26	8.72
20	25.36	21.56	15.36	13.06	18.74	15.93	10.58	8.99
21	26.17	22.24	15.83	13.46	19.37	16.46	10.91	9.27
22	27.05	22.99	16.27	13.83	20.03	17.03	11.31	9.61
23	27.93	23.74	16.74	14.23	20.73	17.62	11.74	9.98
24	28.86	24.53	17.23	14.65	21.47	18.25	12.19	10.36
25	30.20	25.67	18.42	15.66	22.01	18.71	12.55	10.67
26	31.86	27.08	19.44	16.52	22.72	19.31	13.00	11.05
27	33.80	28.73	20.34	17.29	23.65	20.10	13.57	11.53
28	36.04	30.63	21.20	18.02	24.78	21.06	14.24	12.10
29	38.54	32.76	22.16	18.84	26.11	22.19	15.02	12.77
30	41.37	35.16	23.40	19.89	27.59	23.45	15.65	13.30
31	44.47	37.80	25.18	21.40	29.29	24.90	16.63	14.14
32	47.84	40.66	27.10	23.04	31.23	26.55	17.76	15.10
33	51.47	43.75	29.20	24.82	33.32	28.32	18.97	16.12
34	55.37	47.06	31.42	26.71	35.65	30.30	20.32	17.27
35	59.55	50.62	33.80	28.73	38.15	32.43	21.77	18.50
36	63.95	54.36	36.33	30.88	40.89	34.76	23.38	19.87
37	68.59	58.30	38.96	33.12	43.84	37.26	25.08	21.32
38	73.44	62.42	41.75	35.49	47.03	39.98	26.92	22.88
39	78.52	66.74	44.64	37.94	50.46	42.89	28.90	24.57
40	83.79	71.22	49.53	42.10	54.10	45.99	32.07	27.26
41	89.25	75.86	52.76	44.85	58.02	49.32	34.40	29.24
42	94.85	80.62	56.07	47.66	62.21	52.88	36.90	31.37
43	100.62	85.53	60.12	51.10	66.70	56.70	39.55	33.62
44	106.49	90.52	65.95	56.06	71.45	60.73	42.38	36.02
45	112.51	95.63	72.16	61.34	76.50	65.03	45.39	38.58
46	118.56	100.78	78.68	66.88	81.89	69.61	49.19	41.81
47	124.72	106.01	85.49	72.67	87.60	74.46	54.52	46.34
48	130.89	111.26	92.47	78.60	93.65	79.60	60.36	51.31
49	137.07	116.51	99.50	84.58	100.04	85.03	66.73	56.72
50	143.21	121.73	106.49	90.52	106.80	90.78	73.66	62.61
51	149.30	126.91	113.27	96.28	113.90	96.82	81.12	68.95
52	155.24	131.95	119.72	101.76	121.37	103.16	89.07	75.71
53	160.98	136.83	125.64	106.79	129.17	109.79	97.50	82.88
54	166.50	141.53	130.89	111.26	137.33	116.73	106.33	90.38
55	170.69	145.09	136.08	115.67	145.61	123.77	115.28	97.99
56	174.61	148.42	138.66	117.86	153.63	130.59	123.91	105.32
57	177.34	150.74	139.41	118.50	161.05	136.89	131.74	111.98
58	178.43	151.67	137.93	117.24	167.31	142.21	138.05	117.34
59	177.32	150.72	133.67	113.62	171.62	145.88	141.88	120.60
60	173.06	147.10	125.93	107.04	172.80	146.88	141.90	120.62
61	164.27	139.63	113.84	96.76	168.99	143.64	136.05	115.64
62	142.73	121.32	91.41	77.70	149.05	126.69	112.95	96.01
63	98.61	83.82	59.53	50.60	100.59	85.50	63.35	53.85
64	37.74	32.08	24.84	21.11	33.19	28.21	20.89	17.76

\* Premiums shown are subject to rounding and include stamp duty and the insurance administration fee.

**Table 12: Income protection annual premium rates\* for \$100 a month (White Collar Occupations)**

**Benefit period: Up to age 65**

Age	Female				Male			
	30 day waiting period		60 day waiting period		30 day waiting period		60 day waiting period	
	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost
15	11.69	9.94	7.09	6.03	8.63	7.34	4.89	4.16
16	11.69	9.94	7.09	6.03	8.63	7.34	4.89	4.16
17	11.69	9.94	7.09	6.03	8.63	7.34	4.89	4.16
18	11.69	9.94	7.09	6.03	8.63	7.34	4.89	4.16
19	11.69	9.94	7.09	6.03	8.63	7.34	4.89	4.16
20	12.06	10.25	7.30	6.21	8.94	7.60	5.04	4.28
21	12.47	10.60	7.54	6.41	9.22	7.84	5.20	4.42
22	12.87	10.94	7.75	6.59	9.54	8.11	5.38	4.57
23	13.28	11.29	7.98	6.78	9.88	8.40	5.61	4.77
24	13.73	11.67	8.22	6.99	10.22	8.69	5.82	4.95
25	14.39	12.23	8.79	7.47	10.47	8.90	5.98	5.08
26	15.17	12.89	9.28	7.89	10.83	9.21	6.19	5.26
27	16.09	13.68	9.69	8.24	11.26	9.57	6.47	5.50
28	17.17	14.59	10.10	8.59	11.80	10.03	6.78	5.76
29	18.37	15.61	10.55	8.97	12.42	10.56	7.17	6.09
30	19.69	16.74	11.14	9.47	13.14	11.17	7.45	6.33
31	21.16	17.99	11.98	10.18	13.96	11.87	7.92	6.73
32	22.77	19.35	12.91	10.97	14.88	12.65	8.45	7.18
33	24.51	20.83	13.90	11.82	15.86	13.48	9.04	7.68
34	26.37	22.41	14.97	12.72	16.97	14.42	9.67	8.22
35	28.36	24.11	16.09	13.68	18.17	15.44	10.39	8.83
36	30.45	25.88	17.30	14.71	19.46	16.54	11.12	9.45
37	32.67	27.77	18.55	15.77	20.87	17.74	11.95	10.16
38	34.98	29.73	19.89	16.91	22.40	19.04	12.82	10.90
39	37.39	31.78	21.25	18.06	24.01	20.41	13.75	11.69
40	39.89	33.91	23.60	20.06	25.76	21.90	15.27	12.98
41	42.51	36.13	25.13	21.36	27.64	23.49	16.38	13.92
42	45.16	38.39	26.69	22.69	29.62	25.18	17.56	14.93
43	47.91	40.72	28.63	24.34	31.75	26.99	18.84	16.01
44	50.72	43.11	31.41	26.70	34.02	28.92	20.18	17.15
45	53.56	45.53	34.35	29.20	36.43	30.97	21.61	18.37
46	56.47	48.00	37.47	31.85	39.00	33.15	23.44	19.92
47	59.40	50.49	40.71	34.60	41.70	35.45	25.94	22.05
48	62.32	52.97	44.04	37.43	44.59	37.90	28.74	24.43
49	65.27	55.48	47.39	40.28	47.64	40.49	31.78	27.01
50	68.19	57.96	50.70	43.10	50.85	43.22	35.08	29.82
51	71.09	60.43	53.94	45.85	54.23	46.10	38.64	32.84
52	73.90	62.82	57.01	48.46	57.79	49.12	42.41	36.05
53	76.66	65.16	59.84	50.86	61.51	52.28	46.43	39.47
54	79.28	67.39	62.32	52.97	65.40	55.59	50.63	43.04
55	81.28	69.09	64.81	55.09	69.33	58.93	54.89	46.66
56	83.15	70.68	66.03	56.13	73.15	62.18	59.01	50.16
57	84.43	71.77	66.39	56.43	76.70	65.20	62.73	53.32
58	84.97	72.22	65.67	55.82	79.69	67.74	65.74	55.88
59	84.43	71.77	63.64	54.09	81.73	69.47	67.56	57.43
60	82.39	70.03	59.95	50.96	82.29	69.95	67.56	57.43
61	78.22	66.49	54.21	46.08	80.48	68.41	64.79	55.07
62	67.95	57.76	43.54	37.01	70.97	60.32	53.80	45.73
63	46.98	39.93	28.36	24.11	47.89	40.71	30.17	25.64
64	17.98	15.28	11.83	10.06	15.83	13.46	9.93	8.44

\* Premiums shown are subject to rounding and include stamp duty and the insurance administration fee.

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Fund's Registration Number R1055870

Trustee's Registered Superannuation Entity

(RSE) licence number L0002158

BUSS (Queensland) Pty Ltd ABN 15 065 081 281,

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